

ILLIG CLIFFORD W  
Form 4  
December 06, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ILLIG CLIFFORD W

2. Issuer Name and Ticker or Trading Symbol  
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2800 ROCKCREEK PARKWAY  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/04/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman

NORTH KANSAS  
CITY, MO 64117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 12/04/2012                           |  | M                              | 48,000 A \$ 5.6475  | 59,031 <sup>(1)</sup>   | I  | by Revocable Trust                |
| Common Stock                    | 12/04/2012                           |  | M                              | 20,000 A \$ 9.02  | 79,031  | I  | by Revocable Trust                |
| Common Stock                    | 12/04/2012                           |  | F                              | 32,246 <sup>(2)</sup> D \$ 76.87 <sup>(3)</sup>                   | 46,785  | I  | by Revocable Trust                |
| Common                          |                                      |  |                                |   | 6,702,709 <sup>(1)</sup>  | D  |                                   |

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|              |  |            |   |                        |
|--------------|--|------------|---|------------------------|
| Stock        |  |            |   |                        |
| Common Stock |  | 47,500     | I | By Trust as Co-Trustee |
| Common Stock |  | 54,000     | I | By Trust as Co-Trustee |
| Common Stock |  | 36,014.205 | I | by 401(k) Plan         |
| Common Stock |  | 782,668    | I | By spouse              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Ar<br>Nu<br>Sh |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title          |
| Non-Quallified Stock Option (right to buy) | \$ 5.6475  | 12/04/2012                           |  | M                              | 48,000  | 06/12/2006 06/12/2013                                    | Common Stock  | 4              |
| Non-Quallified Stock Option (right to buy) | \$ 9.02  | 12/04/2012                           |  | M                              | 20,000  | 09/04/2008 09/04/2013                                    | Common Stock  | 2              |
| Non-Qualified Stock Option (right to buy)  | \$ 20.11   |                                      |  |                                |   | 03/14/2013 03/14/2018                                    | Common Stock  | 2              |
| Non-Qualified Stock Option (right to buy)  | \$ 18.36   |                                      |  |                                |   | 03/06/2011 03/06/2019                                    | Common Stock  | 2              |
| Non-Qualified Stock Option (right to buy)  | \$ 42.6  |                                      |  |                                |   | 03/12/2012 03/12/2020                                    | Common Stock  | 2              |
| Non-Qualified Stock Option                 | \$ 51.6  |                                      |  |                                |   | 03/11/2013 03/11/2021                                    | Common Stock  | 2              |

|  |            |            |            |                 |    |
|--|------------|------------|------------|-----------------|----|
| (right to buy)                                   |            |            |            |                 |    |
| Non-Qualified<br>Stock Option<br>(right to buy)  | \$ 76.86   | 03/09/2014 | 03/09/2022 | Common<br>Stock | 1  |
| Non-Quallified<br>Stock Option<br>(right to buy) | \$ 26.905  | 03/09/2012 | 03/09/2017 | Common<br>Stock | 2  |
| Non-Quallified<br>Stock Option<br>(right to buy) | \$ 7.4063  | 06/28/2003 | 06/28/2020 | Common<br>Stock | 23 |
| Non-Quallified<br>Stock Option<br>(right to buy) | \$ 10.495  | 06/03/2009 | 06/03/2014 | Common<br>Stock | 4  |
| Non-Quallified<br>Stock Option<br>(right to buy) | \$ 15.7025 | 06/03/2010 | 06/03/2015 | Common<br>Stock | 2  |
| Non-Quallified<br>Stock Option<br>(right to buy) | \$ 21.755  | 03/09/2011 | 03/09/2016 | Common<br>Stock | 2  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |               |       |
|---|---------------|-----------|---------------|-------|
|   | Director      | 10% Owner | Officer       | Other |
| ILLIG CLIFFORD W<br>2800 ROCKCREEK PARKWAY<br>NORTH KANSAS CITY, MO 64117 | X             |           | Vice Chairman |       |

## Signatures

/s/Tyler Wright, by Power of Attorney  
12/06/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) A portion of the reporting person's beneficial ownership (11,031 shares) was inadvertently reported as Direct Ownership Interest and is now reported as Indirect Ownership Interest. The total beneficial ownership is not affected by the reclassification.
- (2) Shares of common stock withheld to satisfy the exercise price and tax withholdings for net exercise of options.
- (3) Fair market value per share of shares withheld to satisfy the exercise price and tax withholdings of net exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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