Zendesk, Inc. Form 4 May 13, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

ROAD

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * SPURLOCK STEVEN M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

Zendesk, Inc. [ZEN]

(Check all applicable)

C/O BENCHMARK CAPITAL, 2965 WOODSIDE

3. Date of Earliest Transaction

(Month/Day/Year) 05/11/2015

Filed(Month/Day/Year)

_X__ 10% Owner Director Officer (give title _ Other (specify below)

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

WOODSIDE, CA 94062

| (City) | (State) | (Zip) Ta | ble I - Non | -Derivative So | ecuriti | ies Acquired | l, Disposed of, or | Beneficially | Owned |
|--------------------------------------|---|---|--|---|---------|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities and Disposed of (Instr. 3, 4 and Amount | (D) | red (A) or Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/11/2015 | | J(1) | 2,192,794 | D | \$ 0 | 8,771,173 | I | See footnote (2) |
| Common Stock | 05/11/2015 | | J <u>(1)</u> | 53,881 | A | \$ 0 | 53,881 | I | See footnote (3) |
| Common Stock | 05/11/2015 | | <u>J(1)</u> | 76,762 | A | \$ 0 | 76,762 | I | See footnote (4) |
| Common | 05/11/2015 | | J (1) | 57,344 | A | \$ 0 | 57,344 | D (5) | |

Stock

| Common Stock | 05/11/2015 | <u>J(1)</u> | 89,246 | A | \$ 0 | 89,246 | I | See footnote (6) |
|-----------------|------------|--------------|--------|---|----------------------|--------|---|------------------|
| Common Stock | 05/12/2015 | S | 3,115 | D | \$ 21.9891 (7) | 86,131 | I | See footnote (6) |
| Common Stock | 05/11/2015 | J <u>(1)</u> | 26,302 | A | \$ 0 | 26,302 | I | See footnote (8) |
| Common Stock | 05/12/2015 | S | 932 | D | \$ 21.9891 (7) | 25,370 | I | See footnote (8) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 3 | ate | 7. Tit Amou Unde Secur (Instr | int of rlying | 8. Price of Derivative Security (Instr. 5) | |
|---|---|--------------------------------------|------------------------------------|--|---------------------|--------------------|---|--|---|--|
| | | | Code V | 7 (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| SPURLOCK STEVEN M C/O BENCHMARK CAPITAL 2965 WOODSIDE ROAD WOODSIDE, CA 94062 | | X | | | | | |

2 Reporting Owners

LASKY MITCHELL

C/O BENCHMARK CAPITAL 2965 WOODSIDE ROAD

WOODSIDE, CA 94062

KAGLE ROBERT

C/O BENCHMARK CAPITAL 2965 WOODSIDE ROAD

WOODSIDE, CA 94062

WOODSIDE, CA 94062

HARVEY KEVIN C/O BENCHMARK CAPITAL 2965 WOODSIDE ROAD

X

Signatures

/s/ Steven M. Spurlock 05/13/2015

**Signature of Reporting Person Date

/s/ Steven M. Spurlock, Designated Filer and Authorized

Signatory 05/13/2015

**Signature of Reporting Person Date

/s/ Steven M. Spurlock, Designated Filer and Authorized

Signatory 05/13/2015

**Signature of Reporting Person Date

/s/ Steven M. Spurlock, Designated Filer and Authorized

Signatory 05/13/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a pro-rata, in-kind distribution by Benchmark Capital Partners VI, L.P. ("BCP VI") and its affiliated funds and associated persons, without additional consideration, to their respective partners, members and assigns.
- Shares held of record by BCP VI, as nominee for BCP VI, Benchmark Founders' Fund VI, L.P. ("BFF VI"), Benchmark Founders'

 (2) Fund VI-B, L.P. ("BFF IV-B") and related persons. Benchmark Capital Management Co. VI, L.L.C. ("BCMC VI"), the general partner of each of BCP VI, BFF VI and BFF VI-B, may be deemed to have sole voting and investment power over such shares.
- (3) Shares are owned directly by limited partnerships controlled by Kevin R. Harvey.
- (4) Shares are owned directly by Kevin R. Harvey's family trust.
- (5) Shares are owned directly by Robert C. Kagle.
- (6) Shares are owned directly by Mitchell H. Lasky's family trust.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.84 to \$22.58, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 7 to this Form 4.
- (8) Shares are owned directly by Steven M. Spurlock's family trust.

Signatures 3

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Remarks:

Alexandre Balkanski, Matthew R.Cohler, Bruce W. Dunlevie, Peter H. Fenton, J. William Gurley, Kevin R. Harvey, Robert K. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.