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Form 4 July 24, 2015 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to section 16. Form 4 o Rection 17(a) of the Public Utility Holding Company Act of 1934. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 17(a) of the Public Utility Holding Company Act of 1940. Rection 10(1000 Public Utili	POPULAR II	NC											
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per share													

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
ALVAREZ IGNACIO P O BOX 362708 SAN JUAN, PR 00936-2708			PRESIDENT & COO					
Signatures								
Marie Reyes-Rodriguez, Attorney-in-fact	07/24/2015							
<u>**</u> Signature of Reporting Person		Date	2					
Environment of Da								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Award of restricted stock pursuant to Popular, Inc.'s 2004 Omnibus Incentive Plan. The dollar value of the award was approved on September 25, 2014. The number of shares subject to the award was determined based on the closing price of Popular, Inc.'s common

- (1) September 23, 2014. The number of shares subject to the award was determined based on the closing price of Popular, inc. s common stock on October 24, 2014. The award was conditioned upon the attainment by the Corporation of certain performance conditions which, on July 22, 2015, the Compensation Committee determined had been satisfied. The award vests on September 25, 2015.
- (2) Includes 13,508 shares that were held by the Reporting Person and his deceased spouse as community property, and to which the Reporting Person has an undivided interest pending liquidation of the conjugal partnership and estate of the deceased spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.