

GRAINGER W W INC  
Form 4  
September 08, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RYAN JAMES T

2. Issuer Name and Ticker or Trading Symbol  
GRAINGER W W INC [GWW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 GRAINGER PARKWAY

3. Date of Earliest Transaction (Month/Day/Year)  
09/03/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

(Street)  
LAKE FOREST, IL 600455201

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/03/2015		M <sup>(1)</sup>		28,500	A	\$ 85.82	192,263	D	
Common Stock	09/03/2015		M <sup>(1)</sup>		32,500	A	\$ 81.49	224,763	D	
Common Stock	09/03/2015		S <sup>(1)</sup>		61,000	D	\$ 221.2268	163,763	D	
Common Stock	09/04/2015		M <sup>(1)</sup>		28,500	A	\$ 85.82	192,263	D	
Common Stock	09/04/2015		M <sup>(1)</sup>		32,500	A	\$ 81.49	224,763	D	

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Common Stock	09/04/2015	<u>S(1)</u>	300	D	\$ 217.22	224,463	D
Common Stock	09/04/2015	<u>S(1)</u>	100	D	\$ 217.23	224,363	D
Common Stock	09/04/2015	<u>S(1)</u>	100	D	\$ 217.51	224,263	D
Common Stock	09/04/2015	<u>S(1)</u>	100	D	\$ 217.52	224,163	D
Common Stock	09/04/2015	<u>S(1)</u>	100	D	\$ 217.53	224,063	D
Common Stock	09/04/2015	<u>S(1)</u>	100	D	\$ 217.56	223,963	D
Common Stock	09/04/2015	<u>S(1)</u>	200	D	\$ 217.57	223,763	D
Common Stock	09/04/2015	<u>S(1)</u>	200	D	\$ 217.59	223,563	D
Common Stock	09/04/2015	<u>S(1)</u>	200	D	\$ 217.6	223,363	D
Common Stock	09/04/2015	<u>S(1)</u>	100	D	\$ 217.61	223,263	D
Common Stock	09/04/2015	<u>S(1)</u>	101	D	\$ 217.62	223,162	D
Common Stock	09/04/2015	<u>S(1)</u>	1,000	D	\$ 217.63	222,162	D
Common Stock	09/04/2015	<u>S(1)</u>	1,228	D	\$ 217.64	220,934	D
Common Stock	09/04/2015	<u>S(1)</u>	100	D	\$ 217.65	220,834	D
Common Stock	09/04/2015	<u>S(1)</u>	300	D	\$ 217.6647	220,534	D
Common Stock	09/04/2015	<u>S(1)</u>	2,799	D	\$ 217.67	217,735	D
Common Stock	09/04/2015	<u>S(1)</u>	699	D	\$ 217.68	217,036	D
Common Stock	09/04/2015	<u>S(1)</u>	201	D	\$ 217.69	216,835	D
Common Stock	09/04/2015	<u>S(1)</u>	200	D	\$ 217.71	216,635	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 85.82	09/03/2015		M <sup>(1)</sup>		28,500	04/30/2011	04/29/2018	Common Stock	28,500
Stock Option	\$ 81.49	09/03/2015		M <sup>(1)</sup>		32,500	04/29/2012	04/28/2019	Common Stock	32,500
Stock Option	\$ 85.82	09/04/2015		M <sup>(1)</sup>		28,500	04/30/2011	04/29/2018	Common Stock	28,500
Stock Option	\$ 81.49	09/04/2015		M <sup>(1)</sup>		32,500	04/29/2012	04/28/2019	Common Stock	32,500
Stock Option	\$ 108.15						04/28/2013	04/27/2020	Common Stock	122,000
Stock Option	\$ 149.02						04/27/2014	04/26/2021	Common Stock	96,400
Stock Option	\$ 204.01						04/25/2015	04/24/2022	Common Stock	78,100
Stock Option	\$ 245.86						04/24/2016	04/23/2023	Common Stock	70,465
Stock Option	\$ 248.22						04/30/2017	04/29/2024	Common Stock	56,558
Stock Option	\$ 231.88						04/01/2018	03/31/2025	Common Stock	65,816

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN JAMES T 100 GRAINGER PARKWAY LAKE FOREST, IL 60045201	X		Chairman, President and CEO	

## Signatures

John L. Howard, as  
attorney-in-fact

09/08/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a previously adopted Rule 10b5-1 trading program.

### Remarks:

This is the first of five Forms 4 to report all September 3, 2015 and September 4, 2015 transactions for the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.