

POPULAR INC
Form 4
November 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Ferre Maria Luisa

(Last) (First) (Middle)

P.O. BOX 11924

(Street)

SAN JUAN, PR 00922-1924

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
POPULAR INC [BPOP]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock Par Value \$0.01 per share	10/30/2015		S	2,500	D \$ 30	305,607 ⁽¹⁾	I FRG, Inc. ⁽²⁾
Common Stock Par Value \$0.01 per share	11/02/2015		S	305,607	D \$ <u>29.73</u> ⁽³⁾	0	I FRG, Inc. ⁽²⁾
8.25% Non-Cumulative Monthly Income Preferred Stock Series B						4,175	I by husband
						27,173	D

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Common Stock
Par Value \$0.01
per share

Common Stock
Par Value \$0.01
per share

Common Stock
Par Value \$0.01
per share

Common Stock
Par Value \$0.01
per share

296,164 ⁽¹⁾ I

GFR
MEDIA,
LLC ⁽⁴⁾

43,739 ⁽¹⁾ I

The Luis A.
Ferre
Foundation,
Inc. ⁽⁵⁾

297 I

Ranfe, Inc.
⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ferre Maria Luisa P.O. BOX 11924 SAN JUAN, PR 00922-1924	X			

Signatures

Marie Reyes-Rodriguez,
Attorney-in-fact

11/03/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount of outstanding shares owned has been reduced by one share to reflect the correct number of shares held.
- (2) FRG, Inc. is 100% owned by the Ferre Rangel Family. Ms. Ferre is shareholder, CEO, President & Director of FRG, Inc.

This price is a weighted average price. These shares were sold on multiple transactions ranging from \$29.55 to \$30.06 inclusive. The reporting person undertakes to provide to the Corporation, any security holder of the Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (4) GFR Media, LLC (formerly El Dia Inc) is 100% owned by FRG, Inc.
- (5) Ms. Ferre is the President and a Trustee of The Luis A. Ferre Foundation, Inc.
- (6) Ranfe Inc. is 100% owned by the Ferre Rangel siblings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.