

CERNER CORP /MO/
Form 4
August 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
08/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | Price | |
| | | | | | (1) | (1) (2) | |
| Common Stock | 08/05/2016 | | J | V | 572 | \$ 54.44 | 176,122 I by 401(k) Plan |
| Common Stock | 08/05/2016 | | I | | 40,000 | \$ 66.84 | 136,122 I by 401(k) Plan |
| Common Stock | 08/05/2016 | | S | | 28,000 | \$ 66.81 | 305,680 I by Trust as Co-Trustee |
| Common Stock | 08/05/2016 | | M | | 750,000 | \$ 3.7032 | 19,883,903 I by Revocable Trust |
| | 08/05/2016 | | F | | 349,362 | | 19,534,541 I |

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| | | | | | | | | | |
|--------------|------------|---|---------|---|---------------------|------------|---|--|---|
| Common Stock | | | | | \$ 66.87 (6) | | | | by Revocable Trust |
| Common Stock | 08/08/2016 | S | 200,319 | D | \$ 67.25 (4) (7) | 19,334,222 | I | | by Revocable Trust |
| Common Stock | 08/09/2016 | S | 200,319 | D | \$ 67.08 (4) (8) | 19,133,903 | I | | by Revocable Trust |
| Common Stock | | | | | | 97,552 | I | | by Spouse |
| Common Stock | | | | | | 2,898,940 | I | | by Spouse as sole Trustee of Irrevocable Trust for children |
| Common Stock | | | | | | 250,970 | I | | by Charitable Remainder Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 3.7032 | 08/05/2016 | | M | 750,000 | 06/28/2005 | 06/28/2020 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 21.3 | | | | | 03/12/2012 | 03/12/2020 | Common Stock |

| | | | | |
|--|------------|------------|------------|--------------|
| Non-Qualified Stock Option (right to buy) | \$ 25.8 | 03/11/2013 | 03/11/2021 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 38.43 | 03/09/2014 | 03/09/2022 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 44.615 | 03/01/2015 | 03/01/2023 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 60.37 | 03/07/2016 | 03/07/2024 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 70.91 | 03/12/2017 | 03/12/2025 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 54.01 | 03/11/2018 | 03/11/2026 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 10.055 | 03/14/2013 | 03/14/2018 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 9.18 | 03/06/2011 | 03/06/2019 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 13.4525 | 03/09/2012 | 03/09/2017 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Chairman and CEO | |

Signatures

/s/Patricia E. Davies, by Power of Attorney
08/09/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- Represents shares acquired through routine payroll deduction and participation in the issuer's 401(k) plan between 01/03/2016 and
- (1) 08/05/2016, at prices ranging from \$50.88 to \$57.41 per share. Balance is based on plan statement as of 08/05/2016. This transaction qualifies as a non-discretionary transaction from a tax-qualified plan.
 - (2) Full information regarding the number of shares purchased or sold at each separate price will be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
 - (3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$66.83 to \$66.84.
 - (4) Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
 - (5) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$65.84 to \$67.44.
 - (6) Fair market value per share of shares withheld to satisfy the exercise price and tax withholdings of net exercise of options.
 - (7) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$66.53 to \$67.47.
 - (8) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$66.87 to \$67.49.

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