Crestwood Equity Partners LP Form 4

January 18, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Halpin Robert Thornbury III

2. Issuer Name and Ticker or Trading Symbol

Crestwood Equity Partners LP

[CEQP]

(Middle) (Last) (First)

3. Date of Earliest Transaction (Month/Day/Year)

01/15/2017

700 LOUISIANA STREET, SUITE 2550

(Street)

(State)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner X_ Officer (give title Other (specify

below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON,	TX 77002)
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(City)

		Table	: 1 - MOII-DO	envauve	ecui i	ues Acq	lan ca, Disposca o	i, or belieficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)		3.	4. Securi		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	(Wolldin Day) Tear)	any	Code	on(A) or Disposed of (D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
						Reported	(111311. 4)	(111311. 4)	
					(A) or		Transaction(s) (Instr. 3 and 4)		
			Code V	Amount	(D)	Price	(msu. 3 and 4)		
Common Units	01/15/2017		F	5,443	D	\$ 26.3	121,937 (1)	D	
Common Units	01/16/2017		F	756	D	\$ 26.3	121,181 (1)	D	
Common Units	01/17/2017		F	106	D	\$ 26.3	121,075 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

De: Sec (In:

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Title and A		8
Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if any	Transactio Code	of	Expiration D (Month/Day/		Underlying S (Instr. 3 and		1
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,				,	(
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	(2)					<u>(3)</u>	<u>(3)</u>	Common Units	12,207.8331	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Halpin Robert Thornbury III 700 LOUISIANA STREET SUITE 2550 HOUSTON, TX 77002

Chief Financial Officer

Signatures

/s/ Judy Riddle, attorney-in-fact for Robert T. Halpin, III

01/18/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- (2) Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- (3) The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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