POPULAR I Form 5												
February 13,									OMB A	PPROVAL		
FORM		STATES	SECUR	RITIES AN	D EXCH	ANG	GE CO	OMMISSION	OMB Number:	3235-0362		
	Check this box if no longer subject		Washington, D.C. 20549					Expires:	January 31,			
to Section Form 4 or 5 obligatio may contin See Instruc-	16. ANN Form ANN ons nue.	ANNUAL STATEMENT OF CHANGES IN BENEF OWNERSHIP OF SECURITIES						FICIAL	Estimated a burden hou response	rs per		
1(b).	Filed pur oldings Section 17(a	a) of the l	Public U		g Compa	ny A	ct of 1		1			
1. Name and Address of Reporting Person <u>*</u> UNANUE CARLOS			2. Issuer Name <b>and</b> Ticker or Trading Symbol POPULAR INC [BPOP]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(Last) (First) (Middle) 3. Statement for (Month/Day/Yea 12/31/2016			ay/Year)	or Issuer's Fiscal Year Ended /ear) Director Officer (give t				k all applicable) 10% Owner title Other (specify			
P.O. BOX 6	601467						b	pelow)	below)			
	(Street)			ndment, Date hth/Day/Year)	Original		Ć	5. Individual or Jo	int/Group Rep	-		
SAN JUAN	, PR 00936-09	960					-	X_ Form Filed by 0 Form Filed by M Person				
(City)	(State)	(Zip)	Tabl	e I - Non-Deri	ivative Sec	urities	s Acqui	red, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. Transaction Code (Instr. 8)		isposed of 4 and 5) (A) or		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)				
Common Stock Par Value \$0.01 per share	12/31/2016	Â		J <u>(1)</u>	133.15	A	\$ 0	42,560.59	D	Â		
Common Stock Par Value \$0.01 per share	Â	Â		Â	Â	Â	Â	75,731	I	By mother $(2)$		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Unde: Secur (Instr	int of lying	8. Price of Derivative Security (Instr. 5)	9. Of So B O E I S F i (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
UNANUE CARLOS P.O. BOX 601467 SAN JUAN, PR 00936-0960	ÂX	Â	Â	Â			
Signatures							

Marie Reyes-Rodriguez, Attorney-in-fact	02/13/2017		
**Signature of Reporting Person	Date		

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares acquired pursuant to reinvestment of dividends paid by the Corporation and which are exempt under Section 16 of the Securities (1) Exchange Act.

(2) Mr. Unanue disclaims beneficial ownership of Popular, Inc.'s shares held by his mother.

(3)

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Represents 8.33% of Popular, Inc.'s common stock held by Island Can Corp. of which Mr. Unanue has an ownership interest of 8.33% and is General Manager.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.