AVALONBAY COMMUNITIES INC

Form 4

February 21, 2017

FORM	RM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL			
	UNITEDS			ND EXCHANGE D.C. 20549	COMMISSION	OMB Number:	3235-0287			
Check thi if no long	er		Expires:	January 31, 2005						
subject to Section 1 Form 4 or	6. STATEM	ENT OF CHAN	Estimated a burden hou response	average irs per						
Form 5 obligation may continued to See Instruction 1(b).	ns inue. Section 17(a) of the Public Ut	ility Hold	e Securities Exchaing Company Act Company Act of 1	of 1935 or Section	1				
(Print or Type F	Responses)									
	e and Address of Reporting Person * ughlin William M 2. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES (Check all a					Reporting Pers				
(Last)	(First) (M	iddle) 3. Date of	INC [AVB] 3. Date of Earliest Transaction (Month/Day/Year)			title Oth	Owner or (specify			
C/O AVALONDAY					below) Executi	below) tive Vice President				
INC., BALL GLEBE RO	LSTON TOWER, AD	671 N.								
	(Street)		ndment, Dat th/Day/Year)	_	6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person					
ARLINGTO	ARLINGTON, VA 22203 — Form filed by More than One Reporting Person									
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Securities A	cquired, Disposed of	, or Beneficial	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			

(,)	(~1111)	-r/ Table	I - Non-De	erivative S	ecuri	ties Acc	quirea, Disposea c	or, or Beneficial	lly Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.01 per share	02/16/2017		Code V A	8,464	(D)	\$ 0 (1)	52,456.259 (2)	D	
Common Stock, par value \$.01 per share							2,760 (3)	I	Held by, for or in trust for children

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amour	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	
	Derivative				Securities	1		(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exp	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Couc v	(II) (D)				Dilaics		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

McLaughlin William M C/O AVALONBAY COMMUNITIES, INC. BALLSTON TOWER, 671 N. GLEBE ROAD ARLINGTON, VA 22203

Executive Vice President

Signatures

Catherine T. White, as attorney-in-fact under Power of Attorney dated February 22, 2010.

02/21/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects grant of shares of restricted stock under the Company's Stock Option and Incentive Plan, which shares are subject to vesting requirements.
- (2) The amount of securities owned following the reported transaction reflects direct ownership of all shares of common stock, including restricted shares.
- (3) No transaction is reported. The amount of securities owned indirectly following the reported transaction is included for information purposes only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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