

CERNER CORP /MO/
Form 4
March 07, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY
(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					209,552	I	by Spouse
Common Stock					2,898,940	I	by Spouse as sole Trustee of Irrevocable Trust for children
Common Stock					136,122	I	by 401(k) Plan

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Common Stock	17,797,812	I	by Revocable Trust
Common Stock	250,970	I	by Charitable Remainder Trust
Common Stock	540,230	I	by Trust as Co-Trustee
Common Stock	1,000,000	I	by Grantor Retained Annuity Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 55.74	03/03/2017		A	157,000	03/03/2019 ⁽¹⁾	03/03/2027	Common Stock
Restricted Stock Units	\$ 0 ⁽³⁾	03/03/2017		A	4,150 ⁽³⁾	03/05/2018	03/05/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.3					03/12/2012	03/12/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.8					03/11/2013	03/11/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 38.43					03/09/2014	03/09/2022	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 44.615	03/01/2015	03/01/2023	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 60.37	03/07/2016	03/07/2024	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 70.91	03/12/2017	03/12/2025	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 54.01	03/11/2018	03/11/2026	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.055	03/14/2013	03/14/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.18	03/06/2011	03/06/2019	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 3.7032	06/28/2005	06/28/2020	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Chairman and CEO	

Signatures

/s/Patricia E. Davies, by Power of
Attorney

03/07/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are exercisable per the following schedule: 40% - 03/03/2019, 20% - 03/03/2020, 20% - 03/03/2021, 20% - 03/03/2022.
 - (2) This transaction represents a grant of options to the reporting person by the issuer. Therefore, no consideration other than the value of services rendered was paid for the security.
 - (3) Each performance-based restricted stock unit represents a contingent right to receive one share of Cerner Corporation common stock. The restricted stock units are eligible for vesting on 03/05/2018 if the established performance goal is achieved.
 - (4) This transaction represents a grant of restricted stock units to the reporting person by the issuer. Therefore, no consideration other than the value of services rendered was paid for the security.

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