

Valentine Andre S
Form 4
October 10, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Valentine Andre S

(Last) (First) (Middle)

201 E. 4TH STREET

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CONVERGYS CORP [CVG]

3. Date of Earliest Transaction
(Month/Day/Year)
10/05/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares	10/05/2018		D	2,545.669	D (1) 0	I	By 401(k) Plan
Common Shares	10/05/2018		D	1,215.129	D (2) 235,797	D	
Common Shares	10/05/2018		D	159,854	D (3) 75,943	D	
Common Shares	10/05/2018		D	75,943	D (4) 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 13.76	10/05/2018		D	15,000	<u>(5)</u> 02/04/2021	Common Shares	15,000
Stock Options (Right to Buy)	\$ 12.79	10/05/2018		D	15,990	<u>(7)</u> 02/10/2012	Common Shares	15,990

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Valentine Andre S 201 E. 4TH STREET CINCINNATI, OH 45202	Chief Financial Officer

Signatures

/s/ Andrew A. Farwig, attorney-in-fact for Andre S.
Valentine

10/10/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) At the Effective Time (as defined in the Agreement and Plan of Merger, dated June 28, 2018 (as amended, the "Merger Agreement"), by and among the Company, SYNnex Corporation, Delta Merger Sub I, Inc. and Concentrix CVG Corporation), these shares were cancelled pursuant to the Merger Agreement in exchange for the right to receive \$33,730.11 in cash and 321.52 shares of SYNnex Corporation common stock having a market value of \$89.14 per share, based on the closing price of SYNnex common stock on October

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5, 2018.

- (2) At the Effective Time, these phantom shares held under the Company's Executive Deferred Compensation Plan were converted into \$29,661.30 in cash based on the closing price of Convergys common stock on October 4, 2018.
- (3) At the Effective Time, these time-based restricted stock units were converted into the right to receive \$3,957,985.04 in cash, which amount will vest and be paid in accordance with the Merger Agreement and the applicable award agreements.
At the Effective Time, these shares were cancelled pursuant to the Merger Agreement in exchange for the right to receive \$1,006,244.75
- (4) in cash and 9,591.60 shares of SYNEX Corporation common stock having a market value of \$89.14 per share, based on the closing price of SYNEX common stock on October 5, 2018.
- (5) The stock options were part of a previously reported grant that vested 50% on February 4, 2013 and 50% on February 4, 2014.
- (6) At the Effective Time, these stock options were cancelled pursuant to the Merger Agreement in exchange for the right to receive \$165,000 in cash.
- (7) The stock options were part of a previously reported grant that vested 50% on February 10, 2014 and 50% on February 10, 2015.
- (8) At the Effective Time, these stock options were cancelled pursuant to the Merger Agreement in exchange for the right to receive \$191,400.30 in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.