

Mehta Rajeev
Form 4
December 04, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mehta Rajeev

2. Issuer Name and Ticker or Trading Symbol
COGNIZANT TECHNOLOGY SOLUTIONS CORP [CTSH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President

C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP., 500 FRANK W. BURR BLVD.

11/30/2018

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

TEANECK, NJ 07666

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	11/30/2018		M		13,723 (1)	A	\$ 0 24,966	D
Class A Common Stock	11/30/2018		F		5,254 (2)	D	\$ 71.23 19,712	D
Class A Common Stock	12/01/2018		M		2,418 (3)	A	\$ 0 22,130	D

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Class A Common Stock	12/01/2018	F	926 ⁽²⁾	D	\$ 71.23	21,204	D	
Class A Common Stock	12/01/2018	M	2,310 ⁽⁴⁾	A	\$ 0	23,514	D	
Class A Common Stock	12/01/2018	F	898 ⁽²⁾	D	\$ 71.23	22,616	D	
Class A Common Stock	12/02/2018	M	3,525 ⁽⁵⁾	A	\$ 0	26,141	D	
Class A Common Stock	12/02/2018	F	1,350 ⁽²⁾	D	\$ 71.23	24,791	D	
Class A Common Stock						28,663	I	By Rajeev Mehta 2012 Irrevocable Trust
Class A Common Stock						1,860	I	By Ruchita Mehta 2012 Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and An Underlying Sec (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	\$ 0 ⁽⁶⁾	11/30/2018		M	13,723	11/30/2018 ⁽⁷⁾	11/30/2018 ⁽⁷⁾	Class A Common Stock

Restricted Stock Units	\$ 0 ⁽⁶⁾	12/01/2018	M	2,418	12/01/2018 ⁽⁸⁾	12/01/2018 ⁽⁸⁾	Class A Common Stock
Restricted Stock Units	\$ 0 ⁽⁶⁾	12/01/2018	M	2,310	12/01/2018 ⁽⁹⁾	12/01/2018 ⁽⁹⁾	Class A Common Stock
Restricted Stock Units	\$ 0 ⁽⁶⁾	12/02/2018	M	3,525	12/02/2018 ⁽¹⁰⁾	12/02/2018 ⁽¹⁰⁾	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mehta Rajeev C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP. 500 FRANK W. BURR BLVD. TEANECK, NJ 07666			President	

Signatures

/s/ Harry Demas, on behalf of Rajeev Mehta, by Power of Attorney

12/04/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares of Class A Common Stock of Cognizant Technology Solutions Corporation (the "Company") received from the vesting of 2/3rds of the performance-based restricted stock unit award granted to the reporting person under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan on November 30, 2015.
- (2) Represents the portion of shares of Class A Common Stock that the Company determined to settle in cash to pay applicable tax withholding.
- (3) Shares of the Company's Class A Common Stock received from the vesting of 1/12th of the restricted stock unit award granted on November 30, 2015.
- (4) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on February 26, 2018.
- (5) Shares of the Company's Class A Common Stock received from the vesting of 1/12th of the restricted stock unit award granted on March 2, 2017.
- (6) Each restricted stock unit represents a contingent right to receive one share of the Company's Class A Common Stock.
The performance-based restricted stock units were granted on November 30, 2015 under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan. In accordance with the performance-based restricted stock unit award agreement, 1/3rd of the performance-based restricted stock units were vested and issuable on May 31, 2017, provided the reporting person remained in the Company's service through such date. The remaining 2/3rds of the performance-based restricted stock units were vested and issuable on November 30, 2018, provided that the reporting person remained in the Company's service through such date.
- (8) The restricted stock units were granted on November 30, 2015 under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan and vested in quarterly installments over three years, commencing on March 1, 2016, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units would be fully vested on the twelfth quarterly vesting date. The stock units

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were fully vested on December 1, 2018.

- The restricted stock units were granted on February 26, 2018 under the Cognizant Technology Solutions Corporation 2017 Incentive Award Plan and were originally scheduled to vest in quarterly installments over three years, commencing on June 1, 2018, with 1/12th of the stock units vesting on each quarterly vesting date. However, pursuant to a letter agreement entered into between the Company and Mr. Mehta on June 12, 2018, the vesting of the restricted stock units will be fully accelerated as of May 1, 2019, subject to Mr. Mehta's continued employment with the Company through this date.
- (9)

- The restricted stock units were granted on March 2, 2017 under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan and were originally scheduled to vest in quarterly installments over three years, commencing on June 2, 2017, with 1/12th of the stock units vesting on each quarterly vesting date. However, pursuant to a letter agreement entered into between the Company and Mr. Mehta on June 12, 2018, the vesting of the restricted stock units will be fully accelerated as of May 1, 2019, subject to Mr. Mehta's continued employment with the Company through this date.
- (10)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.