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Gunther Paul Form 4	R.									
February 25, 2	2019									
FORM	Δ								PPROVAL	
	UNITED	STATES SECUE Was	RITIES Al shington,			NGE	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANG STATEMENT OF CHANG Section 16. Filed pursuant to Section 16(Section 17(a) of the Public Utility				GES IN BENEFICIAL OWNERSHIP OF SECURITIES (a) of the Securities Exchange Act of 1934, lity Holding Company Act of 1935 or Section restment Company Act of 1940					January 31 2005 Estimated average burden hours per response 0.5	
(Print or Type Re	esponses)									
1. Name and Ad Gunther Paul	dress of Reporting I R.	Symbol	Name and Utah Bar			Ig	5. Relationship of Issuer			
(Last)	(First) (N	•	Earliest Tra	• -	- 1		(Cheo	ck all applicable	e)	
C/O PEOPLE		(Month/E 02/25/2	ay/Year)	msaction			X Director Officer (give below)		6 Owner er (specify	
	(Street)	Filed(Mor	ndment, Dat hth/Day/Year)	-			6. Individual or J Applicable Line) _X_ Form filed by	One Reporting Po	erson	
AMERICAN	FORK, UT 840	03					Person	More than One R	eporting	
(City)	(State)	(Zip) Tabl	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares	02/25/2019		Code V	Amount 1,000	(D)	Price \$ 30	(Instr. 3 and 4) 826,611	I	By The Paul Gunther Family LLC	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Securi	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Paule / Pauless	Director	10% Owner	Officer	Other			
Gunther Paul R. C/O PEOPLE?S UTAH BANCORP 1 EAST MAIN STREET AMERICAN FORK, UT 84003	Х						
Signatures							
/s/ Paul R. Gunther by Jonathan T Al Fact	len, Attor	ney in	02/25/2019				
**Signature of Reporting Person			Date				

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures
/s/ Paul R. Gunther by Jo