

Simonelli David E
 Form 4
 May 03, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Simonelli David E

2. Issuer Name and Ticker or Trading Symbol
 Great Lakes Dredge & Dock CORP [GLDD]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President - Dredging Division

C/O GREAT LAKES DREDGE & DOCK CORP., 2122 YORK ROAD, 2ND FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OAK BROOK, IL 60523

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/02/2019		M	A	\$ 0	D	
					15,000 (1)		
Common Stock	05/02/2019		S	D	\$ 10.819	D	
					324,393 (2)		
Common Stock	05/02/2019		S	D	\$ 10.783	D	
					318,239 (3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option	\$ 5.7	05/02/2019		M	15,000 (1)	(4) 05/27/2020	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Simonelli David E C/O GREAT LAKES DREDGE & DOCK CORP. 2122 YORK ROAD, 2ND FLOOR OAK BROOK, IL 60523	Director 10% Owner Officer Other President - Dredging Division

Signatures

/s/Kathleen M. LaVoy, by Power of Attorney 05/03/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an exercise of vested employee stock options granted on May 27, 2010 under the Great Lakes Dredge & Dock Corporation 2007 Long-Term Incentive Plan.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.80 to \$10.88, inclusive. The reporting person undertakes to provide to Great Lakes Dredge & Dock Corporation, any security holder of Great Lakes Dredge & Dock Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.74 to \$10.84, inclusive. The reporting person undertakes to provide to Great Lakes Dredge & Dock Corporation, any security holder of Great Lakes Dredge & Dock Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the

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number of shares sold at each separate price within the ranges set forth in this footnote.

- (4) The option vested in three equal installments beginning May 27, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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