

COLUMBUS MCKINNON CORP  
 Form 4  
 May 25, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOWARD KAREN L**

2. Issuer Name and Ticker or Trading Symbol  
**COLUMBUS MCKINNON CORP  
 [CMCO]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**05/23/2011**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**VP-Finance & CFO**

**140 JOHN JAMES AUDUBON  
 PARKWAY**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**AMHERST, NY 14228**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)                        |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)<br>Code V Amount (D) Price                             |                                                                                               |                                                          |                                                          |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 56,939                                                                                        | D                                                        |                                                          |
| Common Stock                    | 05/23/2011                           |                                                    | A                              | 4,024<br>(1)                                                      | A \$ 0 60,963 (2)                                                                             | D                                                        |                                                          |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 2,775.1667 (3)                                                                                | D                                                        |                                                          |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 598,225.9256                                                                                  | I                                                        | Additional shares held by ESOP; reporting person is 1 of |

2 trustees;  
DISCLAIMS  
beneficial  
ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                             | Title                      | Amount or Number of Shares |
| Incentive Stock Options (Right to Buy)     | \$ 10                                                  |                                      |                                                    |                                |                                                                                         | 08/20/2002                                               | 08/19/2011                                                  | Common Stock               | 6,5                        |
| Non-Qualified Stock Options (Right to Buy) | \$ 10                                                  |                                      |                                                    |                                |                                                                                         | 08/20/2002                                               | 08/19/2011                                                  | Common Stock               | 8,5                        |
| Incentive Stock Options (Right to Buy)     | \$ 5.46                                                |                                      |                                                    |                                |                                                                                         | 05/17/2005                                               | 05/16/2014                                                  | Common Stock               | 20,0                       |
| Non-Qualified Stock Options (Right to Buy) | \$ 28.45                                               |                                      |                                                    |                                |                                                                                         | 05/19/2009                                               | 05/18/2018                                                  | Common Stock               | 3,3                        |
| Non-Qualified Stock Options (Right to Buy) | \$ 13.27                                               |                                      |                                                    |                                |                                                                                         | 05/18/2010                                               | 05/17/2019                                                  | Common Stock               | 11,0                       |
| Non-Qualified Stock Options (Right to Buy) | \$ 18.24                                               |                                      |                                                    |                                |                                                                                         | 05/17/2011                                               | 05/16/2020                                                  | Common Stock               | 8,1                        |
| Non-Qualified Stock Options (Right to Buy) | \$ 19.5                                                | 05/23/2011                           |                                                    | A                              | 7,597                                                                                   | <u>(10)</u>                                              | 05/22/2021                                                  | Common Stock               | 7,5                        |

## Reporting Owners

| Reporting Owner Name / Address                                        | Relationships |           |                     |       |
|-----------------------------------------------------------------------|---------------|-----------|---------------------|-------|
|                                                                       | Director      | 10% Owner | Officer             | Other |
| HOWARD KAREN L<br>140 JOHN JAMES AUDUBON PARKWAY<br>AMHERST, NY 14228 |               |           | VP-Finance<br>& CFO |       |

## Signatures

Karen L.  
Howard 05/24/2011

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units issued to reporting person under the Columbus McKinnon Corporation 2010 Long Term Incentive Plan dated as of July 26, 2010, subject to forfeiture in whole or part; units become fully vested and non-forfeitable 25% per year for four years beginning 5/23/2012, if reporting person remains a director of issuer.
- (2) Includes 11,375 shares of restricted stock issued to reporting person subject to forfeiture in whole or part; 2,953 shares become fully vested and non-forfeitable 50% for two years beginning 5/18/2012; 1,189 shares become fully vested and non-forfeitable 50% per year for two years beginning 5/19/2012, 3,209 shares become fully vested and non-forfeitable 33.33% per year for three years beginning 5/17/2012, and the remaining 4,024 shares become fully vested and non-forfeitable 25% per year for four years beginning 5/23/2012, if reporting person remains an employee of issuer.
- (3) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
- (4) Originally a 20,000 incentive stock option grant. The remaining 6,500 options are fully exercisable, subject to IRS limitations.
- (5) Originally a 25,000 non-qualified stock option grant. The remaining 8,500 options are fully exercisable, subject to IRS limitations.
- (6) All exercisable, subject to IRS limitations.
- (7) Exercisable 25% per year for four years, beginning 5/19/09, if reporting person remains an employee of issuer.
- (8) Exercisable 25% per year for four years beginning 5/18/2010, if reporting person remains an employee of issuer.
- (9) Exercisable 25% per year for four years beginning 5/17/2011, if reporting person remains an employee of issuer.
- (10) Represents non-qualified stock options issued to reporting person under the Columbus McKinnon Corporation 2010 Long Term Incentive Plan dated as of July 26, 2010; options become exercisable 25% per year for four years beginning 5/23/2012, if reporting person remains an employee of issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.