

IMAX CORP
Form 4
May 21, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GELFOND RICHARD L

(Last) (First) (Middle)
110 EAST 59TH STREET, SUITE 2100
(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction (Month/Day/Year)
05/19/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common shares (opening balance)				(A)	10,005	I	by "Pamela Gelfond Trust"
common shares (opening balance)				(A)	10,005	I	by "Claudia Gelfond Trust"
common shares	05/19/2014		C	33,333 (1)	A \$ 2.88 186,456	D	
	05/19/2014		S		D 153,123	D	

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common shares				33,333 (1)	\$	25.32	
common shares	05/20/2014		C	33,333 (1)	A	\$ 2.88	186,456 D
common shares	05/20/2014		S	33,333 (1)	D	\$ 25.14	153,123 D
common shares	05/21/2014		C	33,334 (1)	A	\$ 2.88	186,457 D
common shares	05/21/2014		S	33,334 (1)	D	\$ 24.86	153,123 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
stock options (to buy)	\$ 2.88	05/19/2014		C	33,333 (1)	05/01/2010 12/11/2018	common shares	33,333
stock options (to buy)	\$ 2.88	05/20/2014		C	33,333 (1)	(2) 12/11/2018	common shares	33,333
stock options (to buy)	\$ 2.88	05/21/2014		C	33,334 (1)	09/01/2010 12/11/2018	common shares	33,334

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

GELFOND RICHARD L
110 EAST 59TH STREET
SUITE 2100
NEW YORK, NY 10022

Chief Executive Officer

Signatures

Richard L.
Gelfond

05/21/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on April 25, 2014. Mr. Gelfond's 10b5-1 Sales Plan is scheduled to terminate on April 22, 2015.

(2) The stock options became exercisable in 2 installments: 20,542 on May 1, 2010 and 12,791 on Sept 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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