

ASTA FUNDING INC  
Form 3  
December 15, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Mangrove Partners Master Fund, Ltd.		(Month/Day/Year)	ASTA FUNDING INC [ASFI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	
PO BOX 309, UGLAND HOUSE, S. CHURCH ST.,Â			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
GEORGE TOWN,Â E9Â KY1-1104			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below) (specify below)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input type="checkbox"/> Form filed by One Reporting Person	
			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,384,237	D <u>(1)</u> <u>(2)</u>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mangrove Partners Master Fund, Ltd. PO BOX 309, UGLAND HOUSE, S. CHURCH ST. GEORGE TOWN, KY1-1104	^	^	^	^
Mangrove Partners Fund (Cayman), Ltd. MAPLES CORP. SVCS, PO BOX 309 UGLAND HOUSE, S. CHURCH STREET GEORGE TOWN, KY1-1104	^	^	^	^
Mangrove Partners Fund, L.P. 645 MADISON AVENUE, 14TH FLOOR NEW YORK, NY 10022	^	^	^	^
MANGROVE PARTNERS 645 MADISON AVENUE, 14TH FLOOR NEW YORK, NY 10022	^	^	^	^
MANGROVE CAPITAL 645 MADISON AVENUE, 14TH FLOOR NEW YORK, NY 10022	^	^	^	^
AUGUST NATHANIEL H. 645 MADISON AVENUE, 14TH FLOOR NEW YORK, NY 10022	^	^	^	^

## Signatures

/s/ Nathaniel H. August, as Director of The Mangrove Partners Master Fund, Ltd.	12/15/2015
**Signature of Reporting Person	Date
/s/ Nathaniel H. August, as Director of Mangrove Partners, the Investment Manager of the Reporting Person	12/15/2015
**Signature of Reporting Person	Date
/s/ Nathaniel H. August, as Director of Mangrove Capital, the General Partner of the Reporting Person	12/15/2015
**Signature of Reporting Person	Date
/s/ Nathaniel H. August as director of Mangrove Partners	12/15/2015
**Signature of Reporting Person	Date
/s/ Nathaniel H. August as director of Mangrove Capital	12/15/2015
**Signature of Reporting Person	Date
/s/ Nathaniel H. August	12/15/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 3 is being jointly filed by (1) The Mangrove Partners Master Fund, Ltd. (the "Master Fund"), (2) The Mangrove Partners Fund, L.P. (the "US Feeder"), (3) The Mangrove Partners Fund (Cayman), Ltd. (the "Cayman Feeder"), (4) Mangrove Partners, (5) Mangrove Capital and (6) Nathaniel August. Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

(2) The shares which are the subject of this Form 3 are held by the Master Fund. Beneficial ownership of the shares which is the subject of this Form 3 is also claimed by (i) the US Feeder and the Cayman Feeder, which are the two controlling shareholders of the Master Fund, (ii) Mangrove Partners which serves as the investment manager of each of the Master Fund, the US Feeder and the Cayman Feeder, (iii) Mangrove Capital which serves as the general partner of the US Feeder, and (iv) Nathaniel August who is the principal of Mangrove Partners and Mangrove Capital.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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