STANDARD MICROSYSTEMS CORP Form SC 13D/A May 22, 2012

# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 2)

Standard Microsystems Corporation
(Name of Issuer)

Common Stock
(Title of Class of Securities)

\_\_\_\_\_853626109\_\_\_\_
(CUSIP Number)

David Goldman
GAMCO Investors, Inc.
One Corporate Center
Rye, New York 10580-1435
(914) 921-5000
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 21, 2012

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this

following box .

(Date of Event which Requires Filing of this Statement)

Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the

#### CUSIP No. 853626109

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

Gabelli Funds, LLC I.D. No. 13-4044523

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

.

Shares : 746,100 (Item 5)

:

Beneficially : 8 Shared voting power

.

Owned: None

:

By Each : 9 Sole dispositive power

:

Reporting : 746,100 (Item 5)

٠.

Person :10 Shared dispositive power

•

With : None

.

Aggregate amount beneficially owned by each reporting person

746,100 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

3.33%

IA, CO

\_

#### CUSIP No. 853626109

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

GAMCO Asset Management, Inc.

I.D. No. 13-4044521

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

.

Shares : 551,800 (Item 5)

Beneficially

: 8 Shared voting power

.

Owned: None

:

By Each : 9 Sole dispositive power

:

Reporting : 611,800 (Item 5)

:

Person :10 Shared dispositive power

•

With : None

.

Aggregate amount beneficially owned by each reporting person

611,800 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

2.73%

IA, CO

I.D. No. 13-3379374

#### CUSIP No. 853626109

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

Gabelli Securities, Inc.

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS)

00 – Client funds

- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

Delaware

Number Of : 7 Sole voting power

.

Shares : 210,482 (Item 5)

. 11

Beneficially : 8 Shared voting power

.

Owned: None

:

By Each : 9 Sole dispositive power

:

Reporting : 210,482 (Item 5)

:

Person :10 Shared dispositive power

•

With : None

.

Aggregate amount beneficially owned by each reporting person

210,482 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

0.94%

HC, CO, IA

CUSIP No	. 853626109 Names of reporting person				
	I.R.S. identification nos. of above persons (entities only) GGCP, Inc.  No. 13-3056041  I.I.				
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)				
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) WC				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization Wyoming				
	Number Of	: 7	Sole voting power		
	Shares	· :	15,000 (Item 5)		
	Beneficially	: 8	Shared voting power		
	Owned	· :	None		
	By Each	: 9	Sole dispositive power		
	Reporting	· :	15,000 (Item 5)		
	Person	:10 :	Shared dispositive power		
	With	· :	None		
11	: Aggregate amount beneficially owned by each reporting person				
	15,000 (Item 5)				
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X				
13	Percent of class represented by amount in row (11)				

0.07%

14

HC, CO

### CUSIP No. 853626109 1 Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Investors, Inc. I.D. No. 13-4007862 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) 3 Sec use only 4 Source of funds (SEE INSTRUCTIONS) WC 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) 6 Citizenship or place of organization New York Number Of : 7 Sole voting power Shares 1,500 (Item 5) Beneficially : 8 Shared voting power Owned None By Each :9 Sole dispositive power Reporting 1,500 (Item 5) Shared dispositive power Person :10 With None 11 Aggregate amount beneficially owned by each reporting person 1,500 (Item 5) 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X 13 Percent of class represented by amount in row (11)

0.01%

Type of reporting person (SEE INSTRUCTIONS)

HC, CO

CUSIP No	. 853626109				
1	Names of reporting persons				
	I.R.S. identification nos. of above persons (entities only) Mario J. Gabelli				
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)				
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) None				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization USA				
	Number Of	: 7	Sole voting power		
	Shares	· :	None (Item 5)		
	D 6' . ' . 11	:			
	Beneficially	: 8 :			
	Owned	:			
	By Each				
	Reporting				
	Person				

With