

WECHSLER BRADLEY J

Form 4

February 16, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WECHSLER BRADLEY J

2. Issuer Name **and** Ticker or Trading
 Symbol
IMAX CORP [IMAX]

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)
 110 EAST 59TH STREET, SUITE
 2100

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/14/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common shares (opening balance) (1)					88,300	D	
common shares	02/14/2012		C	18,000 (2)	A \$ 4.85 106,300	D	
common shares	02/14/2012		S	18,000 (2)	D \$ 23.68 88,300	D	
common shares	02/15/2012		C	18,000 (2)	A \$ 4.85 106,300	D	

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common shares	02/15/2012	S	18,000 (2)	D	\$ 24.22	88,300	D	
common shares	02/16/2012	C	18,000 (2)	A	\$ 4.85	106,300	D	
common shares	02/16/2012	S	18,000 (2)	D	\$ 23.79	88,300	D	
common shares						150,000	I	by "spouse"
common shares						275,000	I	by "BJW Affiliates, EFS"

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	\$ 4.85	02/14/2012		C			18,000 <u>(2)</u>	<u>(3)</u>	04/23/2012	common shares	18,000 <u>(2)</u>
stock options (to buy)	\$ 4.85	02/15/2012		C			18,000 <u>(2)</u>	07/01/2003	04/23/2012	common shares	18,000 <u>(2)</u>
stock options (to buy)	\$ 4.85	02/16/2012		C			18,000 <u>(2)</u>	07/01/2003	04/23/2012	common shares	18,000 <u>(2)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

WECHSLER BRADLEY J
110 EAST 59TH STREET
SUITE 2100
NEW YORK, NY 10022

X

Signatures

Bradley J
Wechsler

02/16/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported on this form do not change Mr. Wechsler's common share holdings.

(2) Stock options scheduled to expire on April 23, 2012 were exercised and sold as common shares pursuant to Rule 10b5-1 Sales Plan adopted on November 4, 2011. Mr. Wechsler's 10b5-1 Sales Plan is scheduled to terminate on May 18, 2012.

(3) The stock options became available in two installments: 3,998 on July 1, 2002 and 14,002 on July 1, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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