

TURNER WILLIAM H
Form 4
December 07, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER WILLIAM H

2. Issuer Name and Ticker or Trading Symbol
NEW JERSEY RESOURCES CORP
[NJR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WALL, NJ 07719

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	12/03/2009		M			11,250	\$ 16.8334	12,825 ⁽¹⁾	D	
Common Stock	12/03/2009		S			11,250	\$ 36.52 ⁽¹⁾	1,575	D	
Common Stock	12/03/2009		M			3,375	\$ 17.8222	4,950	D	
Common Stock	12/03/2009		S			3,375	\$ 36.5 ⁽²⁾	1,575	D	
	12/03/2009		M			2,250		3,825	D	

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Common Stock					\$ 20.6667		
Common Stock	12/03/2009	S	2,250	D	\$ 36.27 (3)	1,575	D
Common Stock	12/03/2009	A	1,500	A	\$ 20.6667	3,075	D
Common Stock	12/03/2009	M	2,250	A	\$ 21.9134	5,325	D
Common Stock	12/03/2009	S	2,250	D	\$ 36.13	3,075	D
Common Stock	12/03/2009	A	2,250	A	\$ 21.9134	5,325	D
Common Stock	12/03/2009	M	2,250	A	\$ 25.5	7,575	D
Common Stock	12/03/2009	S	2,250	D	\$ 36.13	5,325	D
Common Stock	12/03/2009	A	2,250	A	\$ 25.5	7,575	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Options (Right-to-Buy)	\$ 16.8334 (4)	12/03/2009		M	11,250 (4)	03/08/2001 ⁽⁵⁾	03/08/2010	Common Stock
Options (Right-to-Buy)	\$ 17.8222 (4)	12/03/2009		M	3,375 (4)	03/09/2002 ⁽⁵⁾	03/09/2011	Common Stock

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Options (Right-to-Buy)	\$ 20.6667 (4)	12/03/2009	M	2,250 (4)	03/09/2003(5)	03/09/2012	Common Stock
Options (Right-to-Buy)	\$ 21.9134 (4)	12/03/2009	M	2,250 (4)	03/09/2004(5)	03/09/2013	Common Stock
Options (Right-to-Buy)	\$ 25.5 (4)	12/03/2009	M	2,250 (4)	03/09/2005(5)	03/09/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER WILLIAM H C/O NEW JERSEY RESOURCES CORPORATION 1415 WYCKOFF ROAD WALL, NJ 07719	X			

Signatures

Rhonda M. Figueroa - Attorney-in-Fact (POA on File)	12/07/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades at prices ranging from \$36.13 to \$36.64. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the transaction of shares and prices at which the transaction was effected.
- (2) This transaction was executed in multiple trades at prices ranging from \$36.50 to \$36.56. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the transaction of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$36.13 to \$36.58. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the transaction of shares and prices at which the transaction was effected.
- (4) Price and number of options reflect changes due to 3 for 2 stock split as of 3/3/08.
- (5) Options are exercisable 20% each year beginning on the first anniversary date of the grant, which is listed here.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.