

JACOBS PAUL E
Form 4
July 23, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS PAUL E

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

5775 MOREHOUSE DR.

07/21/2009

Chairman & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SAN DIEGO, CA 92121-1714

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/21/2009		M		36,000 A \$ 41.75	1,097,814	I by Trust (1)
Common Stock	07/21/2009		S(2)		36,000 D \$ 47.961 (3)	1,061,814	I by Trust (1)
Common Stock	07/21/2009		M		36,000 A \$ 43	1,097,814	I by Trust (1)
Common Stock	07/21/2009		S(2)		36,000 D \$ 47.961 (3)	1,061,814	I by Trust (1)
Common Stock	07/22/2009		M		40,000 A \$ 29.21	1,101,814	I by Trust (1)

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					\$			
Common Stock	07/22/2009	S ⁽²⁾	40,000	D	48.4606 (4)	1,061,814	I	by Trust (1)
Common Stock						237,142	I	By GRAT
Common Stock						22,880	I	FBO children
Common Stock						237,142	I	by GRAT S ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 29.21	07/22/2009		M	40,000	(6)	11/29/2011	Common Stock	40,
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/21/2009		M	36,000	(7)	11/11/2009	Common Stock	36,
Non-Qualified Stock Option (right to buy)	\$ 43	07/21/2009		M	36,000	(8)	11/16/2010	Common Stock	36,
Non-Qualified Stock Option (right to buy)	\$ 29.21					(6)	11/29/2011	Common Stock	378

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

