

21ST CENTURY INSURANCE GROUP

Form 4

October 01, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDRE RICHARD A

2. Issuer Name and Ticker or Trading Symbol
21ST CENTURY INSURANCE GROUP [TW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	09/27/2007		D	(A) or (D) V Amount Price D 7,050 D \$ 22 <u>(1)</u>	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 29.25	09/27/2007		D		12,000		<u>(2)</u>	03/24/2008	Common Stock	12,000
Employee Stock Option (Right to Buy)	\$ 17.813	09/27/2007		D		12,000		<u>(2)</u>	05/25/2009	Common Stock	12,000
Employee Stock Option (Right to Buy)	\$ 22.125	09/27/2007		D		16,000		<u>(2)</u>	05/23/2010	Common Stock	16,000
Employee Stock Option (Right to Buy)	\$ 16.5	09/27/2007		D		41,569		<u>(2)</u>	11/08/2010	Common Stock	41,569
Employee Stock Option (Right to Buy)	\$ 18.15	09/27/2007		D		57,214		<u>(2)</u>	06/06/2011	Common Stock	57,214
Employee Stock Option (Right to Buy)	\$ 16.03	09/27/2007		D		59,601		<u>(2)</u>	02/27/2012	Common Stock	59,601
Employee Stock Option (Right to Buy)	\$ 11.68	09/27/2007		D		70,478		<u>(2)</u>	02/26/2013	Common Stock	70,478
	\$ 14.4	09/27/2007		D		68,218		<u>(2)</u>	02/25/2014		68,218

Employee Stock Option (Right to Buy)							Common Stock	
Employee Stock Option (Right to Buy)	\$ 14.27	09/27/2007	D	83,515	(2)	02/16/2015	Common Stock	83,515
Employee Stock Option (Right to Buy)	\$ 16.8	09/27/2007	D	62,370	(2)	02/22/2016	Common Stock	62,370
Employee Stock Option (Right to Buy)	\$ 16.8	09/27/2007	D	31,185	(3)	02/22/2016	Common Stock	31,185

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDRE RICHARD A			Senior Vice President	

Signatures

Ronald S. Veltman with Power of Attorney for Richard A. Andre 10/01/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were cancelled pursuant to the Agreement and Plan of Merger, dated as of May 15, 2007, among 21st Century Insurance Group (the "Company"), American International Group, Inc. ("AIG") and AIG TW Corp. ("Merger Sub"), as amended pursuant to Amendment No. 1 to Agreement and Plan of Merger, dated as of June 8, 2007, among the Company, AIG and Merger Sub (the "Merger Agreement"), in exchange for the per share merger consideration of \$22.00.
- (2) Each option was to vest on or before the first anniversary of the merger and was therefore cancelled pursuant to the Merger Agreement in exchange for the excess, if any, of \$22.00 per share over the exercise price per share under such option.
- (3) Each option was to vest after the first anniversary of the merger and was therefore cancelled pursuant to the Merger Agreement in exchange for restricted stock units of AIG common stock of an equivalent value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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