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PLAINS ALL AMERICAN PIPELINE LP

Form 3/A

November 21, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

EMG Investment, LLC

C/O THE ENERGY &

MINERALS GROUP, Â 811 MAIN STREET, STE. 4200

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/15/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PLAINS ALL AMERICAN PIPELINE LP [PAA]

4. Relationship of Reporting

Person(s) to Issuer

Filed(Month/Day/Year)

11/21/2016

(Check all applicable)

Director Officer

10% Owner

X Other (give title below) (specify below) See remarks

6. Individual or Joint/Group

5. If Amendment, Date Original

Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

HOUSTON, TXÂ 77002

(City) (State) (Zip)

(Street)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

(Instr. 4)

2. Amount of Securities Beneficially Owned

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion or Exercise

Price of

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Title Exercisable Date

Amount or Number of Derivative Security

Security: Direct (D)

Derivative

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Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other EMG Investment, LLC C/O THE ENERGY & MINERALS GROUP Â Â Â See remarks 811 MAIN STREET, STE. 4200 HOUSTON, TXÂ 77002 NGP MR Management, LLC C/O THE ENERGY & MINERALS GROUP Â Â See remarks 811 MAIN STREET, STE. 4200 HOUSTON, TXÂ 77002

Signatures

/s/ John T. Raymond 11/21/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The limited partnership agreement of Plains AAP, L.P. ("AAP") was amended and restated on November 15, 2016 to provide, among other things, that each limited partner of AAP holding Class A Units, including the Reporting Persons, will have the right, subject to certain limitations, to redeem its Class A Units in AAP (the "Class A Units"), for common units ("Common Units") of Plains All

- American Pipeline, L.P. (the "Issuer") held by AAP on a one-for-one basis, by delivering such Class A Units to Plains AAP along with the associated Class B Shares (the "Class B Shares") in Plains GP Holdings, L.P. ("PAGP") and GP Units (the "GP Units") in PAA GP Holdings LLC (if applicable), to PAGP (the "Redemption Right").
- Pursuant to the limited partnership agreement of AAP, prior to November 15, 2017, the Reporting Persons may not exercise their Redemption Right if such exercise would result in the redemption (taken together with any previous redemptions by the Reporting Persons) of more than 78% of the Class A Units held by the Reporting Persons as of November 15, 2016.
- (3) Pursuant to the limited partnership agreement of AAP, the Redemption Right does not expire.

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Remarks:

John T. Raymond currently serves as the representative of EMG Investment, LLC on the board of Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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