

DEVON ENERGY CORP/DE
Form 4
January 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMETTE DARRYL G

2. Issuer Name and Ticker or Trading Symbol
DEVON ENERGY CORP/DE
[DVN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
20 NORTH BROADWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP-MARKETING & MIDSTREAM

OKLAHOMA
CITY, OK 73102-8260

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/02/2008		M		1,000 A \$ 15.4688	87,927	D
Common Stock	01/02/2008		S		1,000 D \$ 92	86,927	D
Common Stock	01/02/2008		M		4,000 A \$ 15.4688	90,927	D
Common Stock	01/02/2008		S		4,000 D \$ 92	86,927	D
Common Stock	01/03/2008		M		4,000 A \$ 15.4688	90,927	D

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Common Stock	01/03/2008	S	4,000	D	\$ 93.2578	86,927	D
Common Stock	01/03/2008	M	8,000	A	\$ 15.4688	94,927	D
Common Stock	01/03/2008	S	8,000	D	\$ 93.2578	86,927	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 15.4688	01/02/2008		M	1,000	08/29/2000 12/09/2009	Common Stock	1,000	
Incentive Stock Option (right to buy)	\$ 15.4688	01/03/2008		M	4,000	08/29/2000 12/09/2009	Common Stock	4,000	
Non-Qualified Stock Option (right to buy)	\$ 15.4688	01/02/2008		M	4,000	08/29/2000 12/09/2009	Common Stock	4,000	
Non-Qualified Stock Option (right to buy)	\$ 15.4688	01/03/2008		M	8,000	08/29/2000 12/09/2009	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

SMETTE DARRYL G
20 NORTH BROADWAY
OKLAHOMA CITY, OK 73102-8260

SVP-MARKETING & MIDSTREAM

Signatures

By: Janice A. Dobbs For: Darryl G.
Smette

01/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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