SARVER ROBERT GARY
Form 4
March 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
SARVER ROBERT GARY

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Meritage Homes CORP [mth]

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								470,000	I	Robert Sarver, trustee of the Robert Sarver Trust (1)
Common Stock								6,000	I	Penny Sarver (wife) (1)
Common Stock								2,000	I	Penny Sarver, custodian

								FBO Max Sarver (minor son) [(1)]
Common Stock						4,400	I	Robert Sarver, trustee of the Eva Lauren Hilton Trust [(1)]
Common Stock						4,400	I	Robert Sarver, trustee of the Shari Rachel Hilton Trust [(1)]
Common Stock						12,000 [(2)]	D	
Common Stock						800,000	I	See note [(3)]
Common Stock	03/14/2008	P	25	A	$ 14.3	800,025	I	See note [(3)]
Common Stock	03/14/2008	P	1,500	A	$ 14.35	801,525	I	See note [(3)]
Common Stock	03/14/2008	P	5,000	A	$ 14.39	806,525	I	See note [(3)]
Common Stock	03/14/2008	P	5,000	A	$ 14.4	811,525	I	See note [(3)]
Common Stock	03/14/2008	P	200	A	$ 14.44	811,725	I	See note [(3)]
Common Stock	03/14/2008	P	5,375	A	$ 14.45	817,100	I	See note [(3)]
Common Stock	03/14/2008	P	632	A	$ 14.46	817,732	I	See note [(3)]
Common Stock	03/14/2008	P	3,089	A	$ 14.47	820,821	I	See note [(3)]
Common Stock	03/14/2008	P	4,179	A	$ 14.48	825,000	I	See note [(3)]
Common Stock	03/14/2008	P	5,100	A	$ 14.49	830,100	I	See note [(3)]
	03/14/2008	P	800	A	$ 14.63	830,900	I	See note [(3)]

Common Stock								
Common Stock	03/14/2008	P	4,900	A	$ 14.65	835,800	I	See note (3)
Common Stock	03/14/2008	P	4,200	A	$ 14.66	840,000	I	See note (3)
Common Stock	03/14/2008	P	1,000	A	$ 14.7	841,000	I	See note (3)
Common Stock	03/14/2008	P	4,300	A	$ 14.71	845,300	I	See note (3)
Common Stock	03/14/2008	P	4,700	A	$ 14.72	850,000	I	See note (3)
Common Stock	03/14/2008	P	400	A	$ 14.77	850,400	I	See note (3)
Common Stock	03/14/2008	P	1,254	A	$ 14.78	851,564	I	See note (3)
Common Stock	03/14/2008	P	200	A	$ 14.79	851,854	I	See note (3)
Common Stock	03/14/2008	P	200	A	$ 14.8	852,054	I	See note (3)
Common Stock	03/14/2008	P	100	A	$ 14.85	852,154	I	See note (3)
Common Stock	03/14/2008	P	100	A	$ 14.855	852,254	I	See note (3)
Common Stock	03/14/2008	P	500	A	$ 14.86	852,754	I	See note (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Derivat Securit (Instr.

4, and 5)

						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		Code	V	(A)	(D)				
Stock Option (right to buy)	$ 31.31 (4)					(5)	05/12/2011	Common Stock	10,000 (4)
Stock Option (right to buy)	$ 42.82					(6)	01/28/2014	Common Stock	4,000
Stock Option (right to buy)	$ 15.98					(7)	12/10/2014	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARVER ROBERT GARY	X			

Signatures

Robert Sarver	03/17/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.

(2) Restricted Stock granted 1/29/2007, vesting in 3 equal installments on 1/29/2008, 1/29/2009 and 1/29/2010.

(3) These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting, purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.

(4) Adjusted for 2:1 stock split in 2005.

(5) Stock option granted 5/13/2004, vesting in 2 equal annual installments on 5/13/2005 and 5/13/2006.

(6) Stock option granted 1/29/2007, vesting in 2 equal annual installments on 1/29/2008 and 1/29/2009.

(7) Stock option granted 12/11/2007, vesting in 2 equal annual installments on 12/11/2008 and 12/11/2009.

Remarks:

This is the first of two Form 4s filed to report purchases on 3/14/2008 by Southwest Value Partners Fund XIV, LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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Explanation of Responses: