

PMC COMMERCIAL TRUST /TX
 Form 5
 April 30, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GREENBERG MARTHA R
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
PMC COMMERCIAL TRUST /TX [PCC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting
 (check applicable line)
 Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

17950 PRESTON ROAD SUITE 600
 (Street)

DALLAS, TX 75252
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Shares of Beneficial Interest	12/04/2007	Â	G ⁽¹⁾	64,328 A \$ 0	64,328	I	By Greenberg LLC
Common Shares of Beneficial Interest	12/04/2007	Â	G ⁽²⁾	216,517 D \$ 0	2,081	D	Â

Common Shares of Beneficial Interest	12/31/2007 ⁽³⁾	Â	P ⁽³⁾	2,689	A	\$ ⁽³⁾ 4,770	D	Â
Common Shares of Beneficial Interest	12/04/2007	Â	G ⁽²⁾	216,517	A	\$ 0 280,845	I	By Greenberg LLC
Common Shares of Beneficial Interest	12/31/2007	Â	P ⁽⁴⁾	142	A	\$ ⁽⁴⁾ 76,053	I	By IRA
Common Shares of Beneficial Interest	12/31/2007	Â	P ⁽⁵⁾	141	A	\$ ⁽⁵⁾ 71,205 ⁽⁶⁾	I	By husband's IRA
Common Shares of Beneficial Interest	12/31/2007	Â	P	14,171 ⁽⁶⁾	A	\$ ⁽⁶⁾ 14,171 ⁽⁶⁾	I	By Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

