

SCHULER JACK W
 Form 4
 December 23, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHULER JACK W

(Last) (First) (Middle)

STERICYCLE INC. 28161 N
 KEITH DR

(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MEDTRONIC INC [MDT]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/22/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					33,300	I	Tanya Schuler Trust
Common Stock					33,300	I	Theresa Schuler Trust
Common Stock					33,300	I	Tino Schuler Trust
Common Stock					12,900	I	Spouse

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(2) This stock was purchased at an average price of \$37.0604 made up of the following: 100@36.94, 200@36.9425, 2200@36.945, 100@36.95, 800@36.9525, 3554@36.955, 100@36.96, 200@36.985, 100@36.991, 500@36.9925, 9026@36.995, 21270@37.00, 100@37.005, 3900@37.001, 200@37.015, 50@37.02, 4200@37.025, 4700@37.03, 4300@37.035, 2700@37.04, 2700@37.045, 2200@37.05, 4600@37.07, 3078@37.09, 700@37.095, 3400@37.10, 460@37.11, 1600@37.115, 1662@37.12, 4000@37.13, 3500@37.15, 2200@37.16, 1700@37.17, 1600@37.22, 1100@37.23, 1600@37.24, 1700@37.26, 1100@37.27, 300@37.275, and 2500@37.29.

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