#### Edgar Filing: HUTCHESON STEWART D - Form 4

#### **HUTCHESON STEWART D**

Form 4 April 17, 2013

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad<br>HUTCHESC | •        | _        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer            |  |  |  |
|----------------------------|----------|----------|----------------------------------------------------|-------------------------------------------------------------|--|--|--|
|                            |          |          | LEAP WIRELESS<br>INTERNATIONAL INC [LEAP]          | (Check all applicable)                                      |  |  |  |
| (Last)                     | (First)  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)   | _X_ Director 10% OwnerX_ Officer (give title Other (specify |  |  |  |
| C/O LEAP WIRELESS          |          |          | 04/04/2013                                         | below) below) CEO                                           |  |  |  |
| INTERNATIONAL, INC., 5887  |          |          |                                                    | CLO                                                         |  |  |  |
| COPLEY DI                  | RIVE     |          |                                                    |                                                             |  |  |  |
|                            | (Street) |          | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check                   |  |  |  |
|                            |          |          | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person     |  |  |  |
| SAN DIEGO, CA 92111        |          |          |                                                    | Form filed by More than One Reporting Person                |  |  |  |
| (City)                     | (State)  | (Zip)    | Table I. New Design Council of Asset               |                                                             |  |  |  |

| (City)                               | (State)                                                                                 | (Zip) Tabl | e I - Non-I                                                                                     | <b>Derivative</b> | Secui     | rities Acqu                                                                                    | ired, Disposed of                                        | , or Beneficiall                                      | y Owned  |
|--------------------------------------|-----------------------------------------------------------------------------------------|------------|-------------------------------------------------------------------------------------------------|-------------------|-----------|------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) |            | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |                   |           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |          |
|                                      |                                                                                         |            | Code V                                                                                          | Amount            | or<br>(D) | Price                                                                                          | (Instr. 3 and 4)                                         |                                                       |          |
| Common<br>Stock                      | 04/04/2013                                                                              |            | G                                                                                               | 6,570             | D         | \$ 0                                                                                           | 175,000                                                  | D                                                     |          |
| Common<br>Stock                      | 04/15/2013                                                                              |            | S(1)                                                                                            | 9,865             | D         | \$<br>5.7008<br>(2)                                                                            | 165,135                                                  | D                                                     |          |
| Common<br>Stock                      | 04/04/2013                                                                              |            | G                                                                                               | 6,570             | A         | \$ 0                                                                                           | 160,221                                                  | I                                                     | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title  | and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration Da | ate         | Amour     | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underl    | ying     | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit   | ties     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. : | 3 and 4) |             | Owne   |
|             | Security    |                     |                    |            | Acquired   |               |             |           |          |             | Follo  |
|             | •           |                     |                    |            | (A) or     |               |             |           |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |           |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |           |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |           |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |           |          |             |        |
|             |             |                     |                    |            |            |               |             |           | A        |             |        |
|             |             |                     |                    |            |            |               |             |           | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |           | or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |           | Number   |             |        |
|             |             |                     |                    | G 1 W      | (A) (D)    |               |             |           | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |           | Shares   |             |        |

## **Reporting Owners**

| Relationships | 5 |
|---------------|---|
|---------------|---|

| Reporting Owner Name / Address        | Director | 10%<br>Owner | Officer | Other |
|---------------------------------------|----------|--------------|---------|-------|
| HUTCHESON STEWART D                   |          |              |         |       |
| C/O LEAP WIRELESS INTERNATIONAL, INC. | X        |              | CEO     |       |
| 5887 COPLEY DRIVE                     | Λ        |              | CEO     |       |
| SAN DIEGO, CA 92111                   |          |              |         |       |

## **Signatures**

By: Kristopher L. Hanson, Attorney-in-Fact For: Stewart Douglas
Hutcheson

04/17/2013

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the sale of shares to cover taxes due on vesting of restricted stock award pursuant to a Rule 10b5-1 Sales Plan dated as of December 10, 2010, which plan is intended to comply with Rule 10b5-1.
- (2) The sale prices for this transaction ranged from \$5.62 to \$5.76. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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