

BOK FINANCIAL CORP ET AL
 Form 4
 August 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NELL STEVEN E

2. Issuer Name and Ticker or Trading Symbol
 BOK FINANCIAL CORP ET AL
 [BOKF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Ex. Vice President and CFO

C/O FREDERIC DORWART, 124 E
 FOURTH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

TULSA, OK 74103

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/07/2006		M		815 A \$ 9.69	7,728	D
Common Stock	08/07/2006		M		791 A \$ 16.17	8,519	D
Common Stock	08/07/2006		M		745 A \$ 19.02	9,264	D
Common Stock	08/07/2006		M		965 A \$ 18.23	10,229	D
Common Stock	08/07/2006		M		1,287 A \$ 17.37	11,516	D

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Common Stock	08/07/2006	M	1,561	A	\$ 28.27	13,077	D
Common Stock	08/07/2006	M	1,819	A	\$ 30.87	14,896	D
Common Stock	08/07/2006	F	4,774	D	\$ 52.81	10,122	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Derivative Security (Instr. 3)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
1996 Stock Options	\$ 9.69	08/07/2006		M		(1)	(2)	Common Stock	815	\$ 9.69
1997 Stock Options	\$ 16.17	08/07/2006		M		(1)	(2)	Common Stock	791	\$ 16.17
1998 Stock Options	\$ 19.02	08/07/2006		M		(1)	(2)	Common Stock	745	\$ 19.02
1999 Stock Options	\$ 18.23	08/07/2006		M		(1)	(2)	Common Stock	965	\$ 18.23
2000 Stock Options	\$ 17.37	08/07/2006		M		(1)	(2)	Common Stock	1,287	\$ 17.37
2001 Stock Options	\$ 28.27	08/07/2006		M		(1)	(2)	Common Stock	1,561	\$ 28.27

2003											
Stock	\$ 30.87	08/07/2006		M	1,819	<u>(1)</u>	<u>(2)</u>	Common	1,819	\$ 30.	
Options								Stock			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NELL STEVEN E C/O FREDERIC DORWART 124 E FOURTH STREET TULSA, OK 74103			Ex. Vice President and CFO	

Signatures

Frederic
Dorwart

08/09/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For options granted in any one year, one-seventh of the options of such grant vest and become exercisable on the grant date of the anniversary of each year commencing on the first anniversary after the grant.
- (2) Options expire 3 years after vesting.
- (3) Mr. Nell owns the following exercisable stock options: 1997 - 792 shares 1998 - 1491 shares 1999 - 1929 shares 2000 - 2572 shares 2001 - 3122 shares 2003 - 3637 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.