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	CASCADE Form 4 January 31, 2 FORM Check th if no long subject to Section 1 Form 4 co Form 5 obligation may com <i>See</i> Instr 1(b).	2007 A UNITED S uis box ger o STATEM o Filed pure stinue.	IENT OF suant to S a) of the I	Was F CHAN Section 1 Public Ut	Shington, GES IN SECUR 6(a) of the	D.C. 20 BENEF ITIES e Securit ling Con	549 ICIA ies E	LOW Exchang y Act of	COMMISSION NERSHIP OF e Act of 1934, E 1935 or Section 0	OMB Number: Expires: Estimated a burden hou response	•	
CATHEY TERRY HIssuerSymbolIssuer(Last)(First)(Middle)Issuer(Last)(First)(Middle)Issuer(Last)(First)(Middle)Issuer(Check all applicable)ODE CASCADE CORP [CAE](Check all applicable)(Check all applicable)PO BOX 20187(Middle)3. Director (Month/Day/Year)(Check all applicable)ODE Colspan="2">ODE Colspan="2">ODE Colspan="2">(Check all applicable)(Street)4. If Amendment, Date Original Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line) -X_Form filed by More Reporting Person -Form filed by More Reporting Person -Form filed by More than One Reporting PersonPORTLAND, OR 972943. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)6. Onoreship 7. Nature of Security (Month/Day/Year)(City(Street)3. 4. Securities Acquired Transaction(A) or Disposed of (D) Or Code (Instr. 3, 4 and 5)6. Onoreship 7. Nature of SecuritiesCommon (Instr. 3)(Month/Day/Year)Street Filed(Month/Day/Year)(City(Street)5. Anount of Code (Instr. 3, 4 and 5) </td <td>(Print or Type</td> <td>Responses)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	(Print or Type	Responses)										
(Last) (First) (Middle) 3. Date of Earliest Transaction PO BOX 20187 (Month/Day/Year)	CATHEY TERRY H Symb			Symbol	nbol				Issuer			
PO BOX 20187 $01/29/2007$ X_{a}_{blow} Officer (give tille $_{blow}$ Officer (Give tille $_$	(Last)	(First) (N				ansaction						
Filed(Month/Day/Year) Applicable Line) X_ Form filed by One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially (Instr. 4) 6. Ownership 7. Nature of Form: Direct Indirect (I) Owned (Instr. 4) Common Stock 01/29/2007 M 700 A \$ 14.05 53,695 D					-				X_Officer (give title below) Other (specify below)			
rowner (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 8) 5. Amount of Securities Beneficially Owned (Instr. 4) 6. Ownership Form: Direct 7. Nature of Form: Direct Common Stock 01/29/2007 M 700 A \$ 14.05 53,695 D	Filed(Mo				-				Applicable Line) _X_ Form filed by One Reporting Person			
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following (Instr. 4) 6. Ownership Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) Common Stock 01/29/2007 M 700 A \$ 14.05 53,695 D	FURILANDUR 97/94								porting			
Security (Instr. 3)(Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction(A) or Disposed of (D) CodeSecurities Beneficially Owned Following Reported Transaction(s) (Instr. 4)Form: Direct Beneficially (Instr. 4)Common Stock01/29/2007M700A\$ 14.0553,695D	(City)	(State)	(Zip)	Tabl				_	uired, Disposed of	, or Beneficial	ly Owned	
$\begin{array}{c} \text{Common} \\ \text{Stock} \end{array} \begin{array}{c} \text{O1/29/2007} \end{array} \qquad \begin{array}{c} \text{Code V Amount (D)} & \text{Price} \end{array} \begin{array}{c} (1nstr. 3 and 4) \\ \text{M} & 700 & \text{A} \end{array} \begin{array}{c} \$ \\ 14.05 \end{array} \begin{array}{c} 53,695 \\ 53,695 \end{array} \begin{array}{c} \text{D} \end{array}$	Security		tth/Day/Year) Execution Date, if any			on(A) or Di	spose 4 and (A)	d of (D)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Stock 01/29/2007 M /00 A 14.05 53,695 D Common 01/20/2007 S(1) 700 D \$ 52,005 D	Common				Code V	Amount			(Instr. 3 and 4)			
		01/29/2007			М	700	А		53,695	D		
		01/29/2007			S <u>(1)</u>	700	D	\$ 54.28	52,995	D		
Common Stock01/30/2007M800A\$ 14.0553,795D		01/30/2007			М	800	А		53,795	D		
Common Stock $01/30/2007$ $S(1)$ 800 D $\$$ 54.28 $52,995$ D		01/30/2007			S <u>(1)</u>	800	D	\$ 54.28	52,995	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Derivativ	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 14.05	01/29/2007		М	700	0 05/23/2002 <u>(2)</u>	05/23/2012	Common Stock	700
Employee Stock Options (right to buy)	\$ 14.05	01/30/2007		М	800	0 05/23/2002 <u>(2)</u>	05/23/2012	Common Stock	800

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
CATHEY TERRY H PO BOX 20187 PORTLAND, OR 97294			Chief Operating Officer					
Signatures								
Terry H. Cathey	01/31/2007							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person January 11, 2007.
- (2) The option was granted for 20,000 shares on 05/23/2002 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.