

RELIANCE STEEL & ALUMINUM CO

Form 4

February 29, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SALES WILLIAM K JR

2. Issuer Name **and** Ticker or Trading
Symbol

**RELIANCE STEEL & ALUMINUM
CO [RS]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**350 S. GRAND AVENUE, SUITE
5100**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

02/26/2008

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Sr V.P. Non-Ferrous Operation

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

X Form filed by One Reporting Person

____ Form filed by More than One Reporting
Person

LOS ANGELES, CA 90071

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)	23,758	D	
Common Stock				(A) or (D)	1,803	I	Held by Trustee of Reliance Steel & Aluminum Co. Employee Stock Ownership

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A		6,250		02/26/2009 02/26/2015 Common Stock	6,250
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A		6,250		02/26/2010 02/26/2015 Common Stock	6,250
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A		6,250		02/26/2011 02/26/2015 Common Stock	6,250
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A		6,250		02/26/2012 02/26/2015 Common Stock	6,250

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

SALES WILLIAM K JR
350 S. GRAND AVENUE
SUITE 5100
LOS ANGELES, CA 90071

Sr V.P. Non-Ferrous Operation

Signatures

William K. Sales Jr. by Kay Rustand as his
Attorney-in-Fact

02/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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