

PICKMAN STEVEN J  
 Form 5  
 August 11, 2010

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**PICKMAN STEVEN J**  
  
 (Last) (First) (Middle)  
 1300 MAIN STREET, P.O. BOX 130  
 (Street)  
 ATCHISON, KS 66002  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MGP INGREDIENTS INC [MGPI]**  
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**06/30/2010**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

Form Filed by One Reporting Person  
 \_\_\_ Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	^	^	^	^	^	^	28,036	D	^
Common Stock	^	^	^	^	^	^	4,735 <sup>(1)</sup>	I	By IRA
Common Stock	^	^	^	^	^	^	120	I	By Son
Common Stock	^	^	^	^	^	^	2,045.268 <sup>(2)</sup>	I	By ESPP

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Common Stock      Â      Â      Â      Â      Â      Â      14,251.655<sup>(3)</sup>      I      By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 4.65	Â	Â	Â	Â Â	12/07/2004 12/07/2010	Common Stock	7,500
Stock Options	\$ 5.95	Â	Â	Â	Â Â	12/06/2005 12/06/2011	Common Stock	10,000
Stock Options	\$ 3.62	Â	Â	Â	Â Â	12/03/2006 12/03/2012	Common Stock	7,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PICKMAN STEVEN J 1300 MAIN STREET P.O. BOX 130 ATCHISON, KS 66002	Â	Â	Â Vice President	Â

## Signatures

Steven J. Pickman      08/11/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes a distribution of 534 shares made to the reporting person's IRA from the reporting person's ESOP.

(2) Includes 139.3567 shares acquired between the period of 07/01/2009 and 06/30/2010 under ESPP in a transaction exempt under 16b-3(c).

(3) Includes a distribution of 534 shares made to the reporting person's IRA from the reporting person's ESOP; and includes 35.705 shares acquired between the period of 07/01/2009 and 06/30/2010 under ESOP in a transaction exempt under 16b-3(c).

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