CATHAY GENERAL BANCORP

Form 4 April 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(C:tr.)

(Print or Type Responses)

1. Name and Address of Reporting Person * CHIU THOMAS C T			2. Issuer Name and Ticker or Trading Symbol CATHAY GENERAL BANCORP [CATY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 777 NORTH	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/22/2008	_X_ Director 10% Owner Officer (give title Other (specify below)
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
LOS ANGELES, CA 90012				Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - Non-E	D erivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/23/2008		P	1,733	A	\$ 16.7	167,438	I	By Family Trust
Common Stock	04/23/2008		P	200	A	\$ 16.75	167,638	I	By Family Trust
Common Stock	04/23/2008		P	600	A	\$ 16.79	168,238	I	By Family Trust
Common Stock	04/23/2008		P	2,323	A	\$ 16.78	170,561	I	By Family Trust
Common Stock	04/23/2008		P	7,700	A	\$ 16.8	178,261	I	By Family Trust

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Common Stock	04/23/2008	P	6,700	A	\$ 16.81	184,961	I	By Family Trust
Common Stock	04/23/2008	P	5,000	A	\$ 16.84	189,961	I	By Family Trust
Common Stock	04/23/2008	P	5,000	A	\$ 16.85	194,961	I	By Family Trust
Common Stock	04/23/2008	P	5,000	A	\$ 16.96	199,961	I	By Family Trust
Common Stock	04/23/2008	P	5,000	A	\$ 16.98	204,961	I	By Family Trust
Common Stock	04/22/2008	P	5,000	A	\$ 16.95	64,732	I	By Pension Fund
Common Stock	04/23/2008	P	5,000	A	\$ 16.96	69,732	I	By Pension Fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 11.0595					01/01/2001(1)	12/31/2009	Common Stock	5,120
Stock Option	\$ 21.0935					01/01/2002(1)	12/31/2010	Common Stock	5,120
Stock Option	\$ 17.285					01/01/2003(1)	12/31/2011	Common Stock	5,120

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Stock Option	\$ 11.3435	01/01/2004(1)	12/31/2012	Common Stock	5,120
Stock Option	\$ 37	02/17/2006(2)	02/17/2015	Common Stock	3,500
Stock Option	\$ 36.24	01/25/2007(3)	01/25/2016	Common Stock	3,500
Stock Option	\$ 23.37	02/21/2009(4)	02/21/2018	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner France / Francess	Director	Officer	Other				
CHIU THOMAS C T 777 NORTH BROADWAY LOS ANGELES, CA 90012	X						

Signatures

Thomas C.T.
Chiu

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is fully exercisable.
- (2) The option vests in 5 equal annual installments beginning 2/17/06.
- (3) The option vests in 5 equal annual installments beginning 1/25/07.
- (4) The option vests in 5 equal annual installments beginning 2/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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