

SYNOPSIS INC
Form 4
December 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHILTON JOHN E

(Last) (First) (Middle)
700 EAST MIDDLEFIELD ROAD
(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

3. Date of Earliest Transaction (Month/Day/Year)
12/08/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & GM

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/08/2006		M		1,000	A	\$ 18.55 20,567
Common Stock	12/08/2006		S		1,000	D	\$ 26.4522 19,567
Common Stock	12/08/2006		M		666	A	\$ 18.55 20,233
Common Stock	12/08/2006		S		666	D	\$ 26.437 19,567
Common Stock	12/08/2006		M		1,000	A	\$ 18.55 20,567

Edgar Filing: SYNOPSIS INC - Form 4

Common Stock	12/08/2006	S	1,000	D	\$ 26.43	19,567	D
Common Stock	12/08/2006	M	1,000	A	\$ 18.55	20,567	D
Common Stock	12/08/2006	S	1,000	D	\$ 26.4051	19,567	D
Common Stock	12/08/2006	M	1,000	A	\$ 18.55	20,567	D
Common Stock	12/08/2006	S	1,000	D	\$ 26.404	19,567	D
Common Stock	12/08/2006	M	14,740	A	\$ 18.55	34,307	D
Common Stock	12/08/2006	S	14,740	D	\$ 26.4	19,567	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006		M	3,000	08/02/2004 08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006		M	1,000	08/02/2004 08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006		M	1,000	08/02/2004 08/02/2010	Common Stock	
Non-Qualified Stock Option	\$ 16.125	12/08/2006		M	2,000	08/02/2004 08/02/2010	Common Stock	

Edgar Filing: SYNOPSIS INC - Form 4

(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	1,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	1,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	1,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	334	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	1,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	1,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	2,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	2,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.125	12/08/2006	M	1,000	08/02/2004	08/02/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	1,000	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	1,000	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	1,000	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	666	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	1,000	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock	

Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	1,000	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	1,000	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/08/2006	M	14,740	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHILTON JOHN E 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			Sr. VP & GM	

Signatures

By: Stephen Buckhout pursuant to POA For: John Chilton
Date: 12/08/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3/48ths of the option becomes exercisable on the date shown followed by 45 equal monthly installments

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.