Edgar Filing: CHAN CHI-FOON - Form 4

Form 4										
December 11									OMB AF	PROVAL
FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Filed pursuant to Sec Section 17(a) of the Pu				RITIES A shington,		COMMISSION	OMB Number:	3235-0287		
				SECUR 6(a) of the	ITIES e Securit	ies E	xchang	e Act of 1934,	Estimated average burden hours per response (f 1934,	
may cont <i>See</i> Instru 1(b).	inue.			vestment	•	· ·			1	
(Print or Type I	Responses)									
CHAN CHI-FOON Symbol			r Name and Ticker or Trading PSYS INC [SNPS]				5. Relationship of Reporting Person(s) to Issuer			
				f Earliest Transaction Day/Year) 007				(Check all applicable) X Director 10% Owner X Officer (give title 0ther (specify below) Pres & COO		
			endment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Aca	Person uired, Disposed of	or Beneficial	lv Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution D any (Month/Day/Year)		med on Date, if	3.4. Securities Acquirede, ifTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)				5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/11/2007			Code V M	Amount 6,046	or (D) A	Price \$ 19.75	(Instr. 3 and 4) 107,580	D	
Common Stock	12/11/2007			S	6,046	D	\$ 27.35	101,534	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 19.75	12/11/2007		M <u>(1)</u>	6,046	03/08/2004	03/08/2010	Common Stock	6,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
CHAN CHI-FOON 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	Х		Pres & COO				
Signatures							
By: Stephen Buckhout pursuant to Pe	12/11/2007						
<u>**</u> Signature of Reporting Per	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.