MTS SYSTEMS CORP Form 4/A

February 27, 2006

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number: 3235-0287

Expires:

**OMB APPROVAL** 

igton, D.C. 20549

January 31, 2005

subject to
Section 16.

Section 16.

SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	rting Person *	Symbol		nd Ticker or Trading S CORP [MTSC]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	3. Date of Earliest Transaction				
			(Month/	Day/Year)		_X_ Director	10%	Owner
14000 TECHNOLOGY DRIVE			11/22/2	2005		X Officer (give title Other (specify below) Chairman, CEO and President		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check		
			Filed(Mo	onth/Day/Ye	ear)	Applicable Line)		
EDEN PRA	5344	11/28/2	2005		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tak	ole I - Non	-Derivative Securities Acc	quired, Disposed of	, or Beneficial	ly Owned
1.Title of Security	2. Transaction (Month/Day/Ye			3. Transact	4. Securities Acquired ior(A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature Indirect

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	Securities Ownership Beneficially Form: Owned Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	11/22/2005		M	7,275	A	\$ 13.125	179,394.497	D	
Common Stock	11/22/2005		F	4,909 (1)	D	\$ 30.35	174,485.497	D	
Common Stock							175,017.013 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - Right to Buy	\$ 13.125	11/22/2005		M	7,275	01/26/2002	01/26/2006	Common Stock	7,275

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
EMERY SIDNEY W JR							
14000 TECHNOLOGY DRIVE	X		Chairman, CEO and President				
EDEN PRAIRIE MN 55344							

## **Signatures**

Sidney W. Emery, Jr., by Barbara J. Carpenter POA 02/27/2006

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Correction to number of shares surrendered in payment of exercise price; resulted in a decrease in amount of securities beneficially owned.
- (2) Correction to number of shares owned after reflecting transactions reported on 02/07/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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