

PROBST LAWRENCE F III
Form 4
February 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PROBST LAWRENCE F III

2. Issuer Name and Ticker or Trading Symbol
ELECTRONIC ARTS INC [ERTS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
209 REDWOOD SHORES
PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board, CEO

REDWOOD CITY, CA 94065

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/15/2004		G	V 3,150 D \$1	143,443 ⁽²⁾ ₍₃₎	D	
Common Stock	01/31/2005		M	99,700 A \$ 6.1563	243,143	D	
Common Stock	01/31/2005		S	99,700 D \$ 63.7164	143,443	D	
Common Stock	01/31/2005		M	300 A \$ 7.4688	143,743	D	
Common Stock	01/31/2005		S	300 D \$ 63.7164	143,443	D	

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Common Stock	87,886	I	By GRAT
Common Stock	508,012	I	By Probst Family LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 6.1563	01/31/2005		M	99,700	<u>(4)</u> 05/01/2007	Common Stock	99,700	
Non-Qualified Stock Option	\$ 7.4688	01/31/2005		M	300	<u>(4)</u> 09/03/2006	Common Stock	300	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PROBST LAWRENCE F III 209 REDWOOD SHORES PARKWAY REDWOOD CITY, CA 94065	X		Chairman of the Board, CEO	

Signatures

Stephanie Kuo attorney in fact for Lawrence F Probst III 02/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Gift

(2) Includes 114 shares of common stock acquired under the Electronic Arts Purchase Plan in August 2004

(3) Since Mr. Probst's last report, 51,040 shares of common stock previously held through the GRAT have been distributed and are now owned Directly.

(4) Option becomes exercisable on a monthly basis over a period of 50 months from vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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