HERSCHKOWITZ SAMUEL /FA/

Form 4

November 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HERSCHKOWITZ SAMUEL /FA/ Issuer Symbol DELCATH SYSTEMS INC [DCTH] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title C/O DELCATH SYSTEMS 11/08/2005 below) INC, 1100 SUMMER STREET Chief Technical Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting STAMFORD, CT 06905 Person (Ctata) (7:-

(City)	(State) (2	Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	nAcquired	d (A) o	r	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	d of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common									
Stock, par value \$0.01	07/07/2005		<u>J(1)</u>	0	A	\$0	63,375	D	
value \$0.01									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Incentive Stock Option (right to buy)	\$ 1.03	08/25/2003		<u>J(1)</u>	0	(2)	08/25/2008	Common Stock	90,00
Incentive Stock Option (right to buy)	\$ 2.78	07/07/2005		<u>J(1)</u>	0	(3)	07/07/2010	Common Stock	50,00
Incentive Stock Option (right to buy)	\$ 3.3125	10/05/2005		<u>J(4)</u>	0	(2)	12/01/2010	Common Stock	30,15
Nonqualified Stock Option (right to buy)	\$ 3.3125	10/05/2005		<u>J(4)</u>	0	(2)	12/01/2010	Common Stock	30,15
Incentive Stock Option (right to buy)	\$ 3.59	11/08/2005		A	16,980	(3)	11/08/2010	Common Stock	16,98
Nonqualified Stock Option (right to buy)	\$ 3.59	11/08/2005		A	53,020	(3)	11/08/2010	Common Stock	53,02

Reporting Owners

Reporting Owner Name / Address	Relationships						
coporting of the remove removed	Director	10% Owner	Officer	Other			
HERSCHKOWITZ SAMUEL /FA/ C/O DELCATH SYSTEMS INC 1100 SUMMER STREET	X		Chief Technical Officer				

Signatures

SAMUEL HERSCHKOWITZ, By /s/ PAUL G. HUGHES, Attorney-in-fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was previously reported.
- (2) Currently exercisable.
- (3) Exercisable as to one-half of the shares on the first anniversary of grant and in full on the second anniversary of grant through the expiration date.
- (4) On October 5, 2005, this option was modified by the Compensation Committee to extend the term of the option to December 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.