Clear Channel Outdoor Holdings, Inc. Form 3 May 05, 2006 FORM 3 UNITED STATES

3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Bevan Jonathan David			2. Date of Event Requiring Statement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Clear Channel Outdoor Holdings, Inc. [CCO]				
(Last)	(First)	(Middle)	04/25/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
2850 E CAN RD, SUIT				(Check all applicable)			``````````````````````````````````````	
(Street) PHOENIX, AZ 85016				Director 10% Owner XOfficerOther (give title below) (specify below) CFO - International			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	Reporting Person neficially Owned	
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
Common Sto	ock		10,625 <u>(1)</u>		D	Â		
Reminder: Repo owned directly			ch class of securities benefic	^{ially} S	EC 1473 (7-02))		
	Perso inform requir	ns who res nation conta red to respo	pond to the collection of ained in this form are not and unless the form displ MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
	(Wolds Day) Tear)	Derivative Security	or Exercise	Form of	Ownership	
		(Instr. 4)	Price of	Derivative	(Instr. 5)	
		Title	Derivative	Security:		
			Security	Direct (D)		

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Option (right to buy)	(2)	02/28/2007	Common Stock	1,317	\$ 37.9269	D	Â
Common Stock Option (right to buy)	(2)	02/12/2008	Common Stock	1,756	\$ 33.0228	D	Â
Common Stock Option (right to buy)	(2)	07/25/2008	Common Stock	2,635	\$ 31.8786	D	Â
Common Stock Option (right to buy)	07/25/2006	07/25/2008	Common Stock	2,635	\$ 31.8786	D	Â
Common Stock Option (right to buy)	(2)	12/14/2008	Common Stock	1,756	\$ 26.3454	D	Â
Common Stock Option (right to buy)	12/14/2006	12/14/2008	Common Stock	1,757	\$ 26.3454	D	Â
Common Stock Option (right to buy)	(2)	02/19/2010	Common Stock	2,195	\$ 20.8463	D	Â
Common Stock Option (right to buy)	02/19/2007	02/19/2010	Common Stock	2,196	\$ 20.8463	D	Â
Common Stock Option (right to buy)	02/19/2008	02/19/2010	Common Stock	4,392	\$ 20.8463	D	Â
Common Stock Option (right to buy)	(2)	02/19/2009	Common Stock	8,783	\$ 25.3491	D	Â
Common Stock Option (right to buy)	01/12/2008	01/12/2012	Common Stock	3,293	\$ 17.8861	D	Â
Common Stock Option (right to buy)	01/12/2009	01/12/2012	Common Stock	3,294	\$ 17.8861	D	Â
Common Stock Option (right to buy)	01/12/2010	01/12/2012	Common Stock	6,588	\$ 17.8861	D	Â
Common Stock Option (right to buy)	02/13/2009	02/13/2013	Common Stock	3,125	\$ 19.85	D	Â
Common Stock Option (right to buy)	02/13/2010	02/13/2013	Common Stock	3,125	\$ 19.85	D	Â
Common Stock Option (right to buy)	02/13/2011	02/13/2013	Common Stock	6,250	\$ 19.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Bevan Jonathan David	Â	Â	CFO - International	Â		
2850 E CAMELBACK RD						

SUITE 300 PHOENIX, AZÂ 85016

Signatures

Jonathan Bevan

05/02/2006

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported item represents restricted stock awards
- (2) Options are currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.