Lodge Terry L
Form 3
November 30, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Lodge Terry L
(Last) (First) (Middle)

C/O AIRGAS, INC.,Â 259 N. RADNOR-CHESTER ROAD, SUITE 100
(Street)

RADNOR,Â PAÂ 19087
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
07/01/2011

3. Issuer Name **and** Ticker or Trading Symbol
AIRGAS INC [ARG]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
Division President - Central

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	313 (1)	D	Â
Common Stock	994 (2)	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (3)	05/06/2012	Common Stock	400	$ 16.9	D	Â
Stock Option (Right to Buy)	Â (4)	03/05/2014	Common Stock	500	$ 21.53	D	Â
Stock Option (Right to Buy)	Â (5)	05/25/2014	Common Stock	1,550	$ 23.91	D	Â
Stock Option (Right to Buy)	Â (6)	05/23/2014	Common Stock	4,400	$ 36.17	D	Â
Stock Option (Right to Buy)	Â (7)	05/24/2015	Common Stock	4,400	$ 26	D	Â
Stock Option (Right to Buy)	Â (8)	05/08/2015	Common Stock	5,000	$ 43.62	D	Â
Stock Option (Right to Buy)	Â (9)	05/20/2016	Common Stock	9,300	$ 60.84	D	Â
Stock Option (Right to Buy)	Â (10)	05/19/2017	Common Stock	11,800	$ 43.06	D	Â
Stock Option (Right to Buy)	Â (11)	05/25/2018	Common Stock	8,300	$ 62.23	D	Â
Stock Option (Right to Buy)	Â (12)	05/17/2019	Common Stock	8,000	$ 66.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		Other
Lodge Terry L C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR,Â PAÂ 19087	Â	Â	Â	Division President - Central	Â

Signatures

Robert H. Young, Jr., Attorney-in-Fact for Terry L. Lodge	11/30/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 313 shares of Airgas, Inc. common stock acquired pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") as of 11/14/2011, the date of the latest available statement of the reporting person's ESPP holdings.

(2) The information presented is as of 11/14/2011, the date of the latest available statement of the reporting person's holdings of Airgas, Inc. common stock in his 401(k) plan.

(3) These options became exercisable in 25% equal increments on each of 5/6/2003, 5/6/2004, 5/6/2005 and 5/6/2006.

(4) These options became exercisable in 25% equal increments on each of 3/5/2005, 3/5/2006, 3/5/2007 and 3/5/2008.

(5) These options became exercisable in 25% equal increments on each of 5/25/2005, 5/25/2006, 5/25/2007 and 5/25/2008.

(6) These options became exercisable in 25% equal increments on each of 5/23/2007, 5/23/2008, 5/23/2009 and 5/23/2010.

(7) These options became exercisable in 25% annual increments on each of 5/24/2006, 5/24/2007, 5/24/2008 and 5/24/2009.

(8) These options became exercisable in 25% annual increments on each of 5/8/2008, 5/8/2009, 5/8/2010 and 5/8/2011.

(9) These options have or will become exercisable, as applicable, in 25% annual increments on each of 5/20/2009, 5/20/2010, 5/20/2011 and 5/20/2012.

(10) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/19/2010, 5/19/2011, 5/19/2012 and 5/19/2013.

(11) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/25/2011, 5/25/2012, 5/25/2013 and 5/25/2014.

(12) These options will become exercisable in 25% annual increments on each of 5/17/2012, 5/17/2013, 5/17/2014 and 5/17/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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