

Gol Intelligent Airlines Inc.
Form 6-K
December 16, 2004

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2004

(Commission File No. 001-32221)

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

**Rua Tamoios 246
Jardim Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL orders Four New Boeing 737-800 NG Aircraft

São Paulo, December 16, 2004 GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), Brazil's low-fare, low-cost airline, announced today that is moving forward with its plans to acquire new aircraft. GOL informed Boeing of its intent to exercise four more purchase options for 737-800 Next Generation in January 2005.

This transaction is part of an agreement, signed in May of this year, for the acquisition of up to 43 737-800 Next Generation aircraft (15 of which were firm orders, and 28 of which were purchase options). With this new agreement and the exercise of two other purchase options in July 2004, GOL will be increasing the number of its firm orders to a total of 21 aircraft to be delivered between 2006 and 2009. The total transaction is valued at approximately R\$ 3.4 billion.

The exercise of four more purchase options confirms the acceleration of the Company's expansion plans to meet growing customer demand, in addition to its high aircraft utilization (13.9 block hours per day in the third quarter 2004) and high load factors.

The replacement of the leased fleet by a proprietary one will allow us to structurally modify the aircraft and accommodate more travelers while serving certain destinations with more frequent service, affirms David Barioni Neto, GOL's Technical Vice-President. These structural changes, for example, will enable 737-800 to land in Santos Dumont airport (Rio de Janeiro), thereby improving the offer of shuttle service between São Paulo and Rio de Janeiro, currently served only by 737-700.

In addition, owned aircraft will also enable GOL to reduce its costs, as the financial expenses of the aircraft financing (guaranteed by the U.S. EXIMBANK) will be lower than the financial costs of the leased aircraft currently incurred by the Company.

About GOL Linhas Aéreas Inteligentes

GOL Linhas Aéreas Inteligentes, a low-cost, low-fare airline, is one of the most profitable and fastest growing airlines in the industry worldwide. GOL operates a simplified fleet with a single-class of service. It also has one of the youngest and most modern fleets in the industry that results in low maintenance, fuel and training costs, and therefore high aircraft utilization and efficiency ratios. In addition, safe and reliable services, which stimulate GOL's brand recognition and customer satisfaction, allow GOL to have the best cost-benefit service in the market. GOL currently offers service to 36 major business and travel destinations in Brazil, with substantial expansion opportunities. By the year-end, GOL plans to grow by increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic South American travel destinations. GOL listed its shares on the NYSE and the Bovespa in June 2004.

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This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

