Gol Intelligent Airlines Inc. Form 6-K May 19, 2005

# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 6-K

# REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2005

(Commission File No. 001-32221)

# GOL LINHAS AÉREAS INTELIGENTES S.A.

(Exact name of registrant as specified in its charter)

#### GOL INTELLIGENT AIRLINES INC.

(Translation of Registrant's name into English)

Rua Tamoios 246 Jardim Aeroporto 04630-000 São Paulo, São Paulo Federative Republic of Brazil

(Address of Regristrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F \_\_\_X\_\_ Form 40-F \_\_\_\_

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No \_\_\_X\_\_\_

If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

## Edgar Filing: Gol Intelligent Airlines Inc. - Form 6-K

## GOL to Commence Flights to Uruguay and Paraguay in Second Half 05

São Paulo, May 19, 2005 GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), Brazil s low-fare, low-cost airline, today announced that it has been authorized by the CERNAI (International Air Navigation Studies Commission) to operate regular flights to Montevideo and Asuncion, the capitals of Uruguay and Paraguay, respectively. With this authorization, the Company will take steps to begin implementing the new routes in the second half 2005.

Launching flights to both countries is part of GOL s expansion plan in South America. Having a population of 3.4 million inhabitants and a GDP of US\$ 11.2 billion, Uruguay is third in the region in number of enplanements to Brazil and vice-versa. Information for 2003 shows that 252,000 passengers flew between both destinations, representing 10.6% of the flow from Brazil to other South American countries. Paraguay, with 5.8 million inhabitants, is fifth in number of passengers flying either to or from Brazil, totaling 145,000 passengers.

GOL was also authorized by CERNAI to add an additional 26,694 regular seats per month in flights to Argentina, GOL s first international destination, launched in December 2004. These additional seats will allow the increase of flight frequencies and will enable the use of the larger Boeing 737-800 NG aircraft, which can carry more passengers. Expanding our operations beyond Brazil s borders will extend the popularization of air transportation to our South American neighbors, satisfying demand while generating new business opportunities, says Constantino de Oliveira Junior, CEO of GOL Linhas Aéreas Inteligentes.

Sources: IMF World Economic Outlook, April 2004, Population Reference Bureau: 2004, World Population Data Sheet and Passengers: DAC (Civil Aviation Department).

#### About GOL Linhas Aéreas Inteligentes

GOL Linhas Aéreas Inteligentes, a low-cost, low-fare airline, is one of the most profitable and fastest growing airlines in the industry worldwide. GOL operates a simplified fleet of Boeing 737s with a single-class of service. GOL has one of the youngest and most modern fleets in the industry with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition, safe and reliable services, which stimulate GOL s brand recognition and customer satisfaction, allow GOL to have the best cost-benefit service in the market. GOL currently offers service to 41 major business and travel destinations in Brazil and Argentina. In 2005, GOL plans to grow by increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic South American travel destinations. GOL shares are listed on the NYSE and the Bovespa. For more information, schedules and fares, please visit <a href="www.voegol.com.br">www.voegol.com.br</a> or call 0300-789-2121 in Brazil, or 55 11 2125-3200 from outside Brazil. GOL: Here everyone can fly!

CONTACT: GOL Linhas Aéreas Inteligentes S.A.

Investor Relations: Ph: (5511) 5033 4393 e-mail: ri@golnaweb.com.br

www.voegol.com.br (IR section)

01

Media - International: Gavin Anderson & Company Gabriela Juncadella Ph: 212-515-1957

e-mail: GJuncadella@GavinAnderson.com

Media - Brazil: MVL Comunicação Juliana Cabrini or Roberta Corbioli Ph: (5511) 3049-0343 / 0341

e-mail: juliana.cabrini@mvl.com.br

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL s management concerning the future of the business and its continued access to capital to fund the Company s business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL s filed disclosure documents and are, therefore, subject to change without prior notice.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 19, 2005

## GOL LINHAS AÉREAS INTELIGENTES S.A.

By: /s/ Richard F. Lark, Jr.

Name: Richard F. Lark, Jr.

Title: Vice President Finance, Chief

Financial Officer

#### FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates offuture economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.