

COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO-SABESP

Form 6-K

January 05, 2009

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**For January 5, 2009**

**(Commission File No. 1-31317)**

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**Companhia de Saneamento Básico do Estado de São Paulo - SABESP**  
*(Exact name of registrant as specified in its charter)*

**Basic Sanitation Company of the State of Sao Paulo - SABESP**  
*(Translation of Registrant's name into English)*

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**Rua Costa Carvalho, 300  
São Paulo, S.P., 05429-900  
Federative Republic of Brazil**  
*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicated below the file number assigned to the  
registrant in connection with Rule 12g3-2(b):

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companhia de saneamento básico do estado de são paulo sabesp

**EXCERPT OF THE MINUTES OF THE FISCAL COUNCIL MEETING OF COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO - SABESP, HELD ON SEPTEMBER 12, 2008.**

On September 12, 2008, at 2:00 pm, at the headquarters of Companhia de Saneamento Básico do Estado de São Paulo - Sabesp, located at Rua Costa Carvalho nº 300, in this Capital, the following Fiscal Council members of Sabesp met: Maria de Fátima Alves Ferreira, Emília Ticami, Sandra Maria Giannella, Atílio Gerson Bertoldi and Jorge Michel Lepeltier. I, Marli Soares da Costa, as an Advisor to the Chief Executive Office for Corporation's Affairs, was invited to be the secretary of the meeting. The following persons also attended the meeting: the Head of Accounting Nara Maria Marcondes França, the Advisor to the Chief Executive Office Desirée Ramos Mansano and representing the Audit Department, João Francisco Arcoverde Lopez, the Operational Audit Manager. Starting the meeting, the Board Members (.....). Subsequently, the Board Members proceeded to **item 2** of the agenda, **Presentation: 2<sup>nd</sup> Program for Distribution of Securities and 9<sup>th</sup> Issuance of Simple Debentures**, inviting the Head of Capital Markets and Investor Relations Mário Azevedo de Arruda Sampaio, to present the matter, which documentation was included in this meeting's file. He talked about the goal of the 2008 Funding Program, pointing out the importance of obtaining funds to meet the Company's budget and concluded his discussion by showing the advantages of the adopted alternative. He also clarified that this matter was deliberated by the Board of Directors, which authorized the Board of Executive Officers to proceed in the planning process of the 9<sup>th</sup> Issuance of Simple Debentures and of the 2<sup>nd</sup> Program for Distribution of Securities. (.....) Other issues were formulated and clarified by the expositor. Subsequently (.....). These minutes, after approved, were signed by the attending Fiscal Council Members: Maria de Fátima Alves Ferreira, Emília Ticami, Sandra Maria Giannella, Atílio Gerson Bertoldi and Jorge Michel Lepeltier.

I declare that this text is a free English translation of the passage of the minutes drawn up in the Fiscal Council's registration book of minutes.

São Paulo, September 29, 2008.

Marli Soares da Costa  
*Secretary of the Meeting*

