

NATIONAL STEEL CO
Form 6-K
May 20, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of May, 2016
Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F. Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

COMPANHIA SIDERÚRGICA NACIONAL

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001-04

Company Registry (NIRE): 35-3.0039609.0

MATERIAL FACT

Pursuant to article 2 of CVM Instruction 358, Companhia Siderúrgica Nacional ("CSN") hereby informs its shareholders and the market in general that it has subscribed, today, 35,766,351 common shares of Usinas Siderúrgicas de Minas Gerais S.A. ("USIMINAS"), for the total amount of R\$ 178,831,755.00.

Of this sum, 33,719,233 common shares were subscribed directly by CSN, for the total amount of R\$ 168,596,165.00, and 2,047,118 common shares were subscribed by VR1 Fundo de Investimento Multimercado Crédito Privado ("VR1"), of which CSN owns its total quotas, for the total amount of R\$ 10,235,590.00.

The shares subscribed by CSN and by VR1 were subscribed in the context of USIMINAS' capital increase of 200,000,000 common shares, at R\$ 5.00 per share, totaling R\$ 1,000,000,000.00. The capital increase was approved on April 18, 2016 at USIMINAS' Extraordinary Shareholders' Meeting. CSN highlights that the subscription was exercised within the limits of its preference rights.

São Paulo, May 19, 2016

Paulo Rogério Caffarelli

Investor Relations Officer

