

Gergel Ivan
Form 4
February 16, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gergel Ivan

2. Issuer Name and Ticker or Trading Symbol
FOREST LABORATORIES INC
[FRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2007

____ Director
 Officer (give title below) _____ Other (specify below)
SVP Scientific Affairs

C/O FOREST LABORATORIES, INC., 909 THIRD AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	02/14/2007		M			18,380	\$ 38.145	18,380	D	
Common Stock	02/14/2007		M			2,620	\$ 38.145	21,000	D	
Common Stock	02/14/2007		M			11,250	\$ 40.32	32,250	D	
Common Stock	02/14/2007		S			3,050	\$ 53.49	29,200	D	
Common Stock	02/14/2007		S			100	\$ 53.51	29,100	D	

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Common Stock	02/14/2007	S	1,500	D	\$ 53.48	27,600	D
Common Stock	02/14/2007	S	2,500	D	\$ 53.41	25,100	D
Common Stock	02/14/2007	S	6,000	D	\$ 53.42	19,100	D
Common Stock	02/14/2007	S	800	D	\$ 53.44	18,300	D
Common Stock	02/14/2007	S	200	D	\$ 53.43	18,100	D
Common Stock	02/14/2007	S	17,900	D	\$ 53.4	200	D
Common Stock	02/14/2007	S	200	D	\$ 53.5	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 38.145	02/14/2007		M	18,380	12/14/2002 ⁽²⁾ 12/14/2011	Common Stock	18,380
Stock Options (Right to Buy)	\$ 38.145	02/14/2007		M	2,620	12/14/2002 ⁽²⁾ 12/14/2011	Common Stock	2,620
Stock Options (Right to Buy)	\$ 40.32	02/14/2007		M	11,250	08/08/2006 ⁽³⁾ 08/08/2015	Common Stock	11,250

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gergel Ivan C/O FOREST LABORATORIES, INC. 909 THIRD AVENUE NEW YORK, NY 10022			SVP Scientific Affairs	

Signatures

/s/ Ivan Gergel 02/15/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person beneficially owns 198,750 shares which includes options to purchase 198,750 shares.
- (2) The option was exercisable as to 15% of the shares covered by the option on each of the first four anniversaries of the date of the grant (December 14, 2001) and as to the remaining 40% on the fifth anniversary of the date of the grant
- (3) The option was exercisable as to 15% of the shares covered by the option on each of the first four anniversaries of the date of the grant (August 8, 2005) and as to the remaining 40% on the fifth anniversary of the date of the grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.