Wagler Theresa E
Form 4
February 05, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION
#### Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person *<br>Wagler Theresa E | 2. Issuer Name **and** Ticker or Trading Symbol<br>**STEEL DYNAMICS INC [STLD]** | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>\_\_\_\_\_ Director \_\_\_\_\_ 10% Owner<br>\_\_X\_\_ Officer (give title \_\_\_\_\_ Other (specify below) below)<br>Vice President & CFO |
|---|---|---|
| (Last) (First) (Middle)<br><br>6714 POINTE INVERNESS WAY, SUITE 200 | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/01/2008 | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>\_X\_ Form filed by One Reporting Person<br>\_\_\_ Form filed by More than One Reporting Person |
| FORT WAYNE, IN 46804 | | |
| (City) (State) (Zip) | | |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/28/2007 | | G | V | 400 | D | $ 0 | 10,180 | D | |
| Common Stock | 02/01/2008 | | A[(1)] | | 4,035 | A | $ 0 | 14,215 | D | |
| Common Stock | 02/01/2008 | | F[(2)] | | 1,009 | D | $ 52.15 | 13,206 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| | | | | Code | V | (A) | (D) | | | | | | | |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| Wagler Theresa E 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804 | | | Vice President & CFO | |

# Signatures

| Theresa E. Wagler | 02/05/2008 |
|---|---|
| **Signature of Reporting Person | Date |

# Explanation of Responses:

\*      If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\*    Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Shares awarded pursuant to 2003 Executive Compensation Plan approved by Board of Directors and Stockholders and exempt from Section 16(b) of Exchange Act pursuant to Rule 16b-3 thereunder. One-third of shares granted vest on date of grant, one-third vest one year from grant, and final one-third vest two years from grant.

(2)   Payment of withholding tax liability by issuer's withholding of securities incident to the reporting person's receipt or vesting of a security in accordance with Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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