

PERCEPTRON INC/MI  
Form 4  
February 27, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DABROWSKI KENNETH R

2. Issuer Name and Ticker or Trading Symbol  
PERCEPTRON INC/MI [PRCP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
47827 HALYARD DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/25/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PLYMOUTH, MI 48170  
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/25/2014		M		8,000	A	\$ 8 68,307
Common Stock	02/25/2014		S		866	D	\$ 14.26 67,441
Common Stock	02/25/2014		S		579	D	\$ 14.268 66,862
Common Stock	02/25/2014		S		321	D	\$ 14.25 66,541
Common Stock	02/25/2014		S		100	D	\$ 14.277 66,441
	02/26/2014		S		1,100	D	\$ 14.25 65,341

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Common Stock								
Common Stock	02/26/2014		S	834	D	\$ 14.251	64,507	D
Common Stock	02/26/2014		S	100	D	\$ 14.371	64,407	D
Common Stock	02/26/2014		S	100	D	\$ 14.35	64,307	D
Common Stock	02/26/2014		S	1,500	D	\$ 14.3201	62,807	D
Common Stock	02/26/2014		S	1,250	D	\$ 14.4	61,557	D
Common Stock	02/27/2014		S	1,200	D	\$ 14.25	60,357	D
Common Stock	02/27/2014		S	50	D	\$ 14.1572	60,307	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (right to buy)	\$ 8	02/25/2014		M	8,000	<sup>(1)</sup> 08/31/2016	Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DABROWSKI KENNETH R 47827 HALYARD DRIVE PLYMOUTH, MI 48170		X		

## Signatures

Sylvia M Smith on behalf of Kenneth R  
Dabrowski

02/27/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On 09/01/2006, the reporting person was granted an option to purchase 8,000 shares of Common Stock under the 2004 Stock Option Incentive Plan, an exempt Plan. The option vested at one-fourth annually on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.