Edgar Filing: CHENEY RICHARD E - Form 4

CHENEY R Form 4	ICHARD E										
April 20, 20	05										
FORM	ПЛ								-	PPROVAL	
Check th	UNITED	Washington, D.C. 20549									
if no lon subject to Section 2 Form 4 of Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or Filed pu ons tinue.	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section a 20(b) of the Investment Company Act of 1940 								January 31, 2005 average Jrs per . 0.5	
(Print or Type	Responses)										
CHENEY RICHARD E Sy			Symbol	Name and RIDGE II			g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check				k all applicable)				
C/O CHAT 38TH STRI	TEM INC, 1715 EET	WEST	(Month/D 04/18/20	•				X Director Officer (give below)		% Owner her (specify	
	(Street)	(Street) 4. If Amend Filed(Month			-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHATTAN	100GA, TN 374	09							More than One R		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Exec (Instr. 3) any					l (A) c l of (D 4 and (A)))	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	04/18/2005			Code V A	Amount 5,200	or (D) A	Price \$ 0	(Instr. 3 and 4) 30,771	D		
Common Shares								500	I	By wife	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration DateUnderl(Month/Day/Year)(Instr.		7. Title and J Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Share Option	\$ 15.725					05/10/2005	05/10/2014	Common Shares	10,000	
Director Share Option	\$ 8.4					05/07/2002	05/07/2011	Common Shares	10,000	
Director Share Option	\$ 11.64					05/14/2004	05/14/2013	Common Shares	6,500	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer Other				
CHENEY RICHARD E C/O CHATTEM INC 1715 WEST 38TH STREET CHATTANOOGA, TN 37409	Х						
Signatures							
/s/ Robert M. Loesch, by power	r of	0.44	20/2005				

attorney

**Signature of Reporting Person

04/20/2005

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted Shares subject to forfeiture until April 18, 2006 granted pursuant to the Company's Directors' Restricted Shares Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.