

GRAVITY Co., Ltd.  
Form 6-K  
May 09, 2005

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Form 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

May 9, 2005

**GRAVITY Co., Ltd.**

(Translation of registrant's name into English)

Shin-Gu Building, 620-2 Shinsa-Dong, Gangnam-Gu, Seoul, 135-894, Korea

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:  Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:  Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):   n/a  

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Gravity's Ragnarok Online Now in 37 Countries Worldwide

Ragnarok Online Becomes First Massively Multiplayer Online Role-Playing Game (MMORPG) Ever Serviced in All Six Continents

Seoul, South Korea - May 9, 2005 - GRAVITY Co., Ltd. (Nasdaq: GRVY), a leading developer and distributor of online games, today announced the launch of its hugely popular Massively Multiplayer Online Role-Playing Game (MMORPG) Ragnarok Online into 14 new countries, making Ragnarok Online, which is believed to be the first Massively Multiplayer Online Role-Playing Game ever serviced in all six continents. Ragnarok Online is now serviced in total of 37 countries globally.

Under the agreement, Gravity granted Sento Enterprises Limited exclusive licensing rights to distribute Ragnarok Online in the Arab Emirates, Saudi Arabia, Kuwait, Qatar, Bahrain, Oman, Yemen, Iraq, Syria, Egypt, Iran, Israel, Lebanon, and Jordan. Sento is one of the largest distribution companies in the Middle East, with well-established channels covering the Middle East and North Africa.

David Woong-Jin Yoon, Chief Executive Officer of Gravity, stated, "This is another impressive milestone for Gravity. With Ragnarok Online now in 37 countries globally, the title is clearly established as one of the world's most dominant games. We have proven time and again that we are able to match our excellent online gaming content, global marketing expertise and technical resources with top distribution companies on a region-by-region basis to create a compelling and synergistic force."

"We are excited about the Middle East market opportunity given the rapid increase of young game users and because the high-speed bandwidth already that gamers require, especially in the Arab Emirates, Saudi Arabia, Israel and Bahrain. We are confident that our flagship title, Ragnarok Online, will build a strong following as it has already worldwide. We believe this is the first online game ever serviced in the Middle East and Africa, becoming the only online game serviced in all six continents, and we fully intend to make it a winner."

About GRAVITY Co., Ltd.

Based in Korea, Gravity is a leading developer and distributor of online games worldwide. The Company's principal product, Ragnarok Online, is currently commercially offered in 20 markets. Gravity also offers a number of mobile games, which are played using mobile phones and other mobile devices, participates in the production of a televised animation series, and licenses merchandizing of character-related products based on its online games. For more information visit [www.gravity.co.kr](http://www.gravity.co.kr).

Forward-Looking Statements:

Certain statements in this press release include forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, the ability to diversify revenue, ability to collect license fees and royalty payments from overseas licensees and in a timely manner; ability to acquire, develop, license, launch, market or operate commercially successful online games; competition from companies that have greater financial resources; introduction of new products into the marketplace by competitors; the ability to recruit and retain quality employees as Gravity grows; and economic and political conditions globally. Actual results may differ materially from those discussed in, or implied by,

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forward-looking statements. The forward-looking statements speak only as of the date of this release and Gravity assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

### CONTACTS:

In Korea:

Kwan Shik Seo, CFO

GRAVITY Co., Ltd.

Tel: 82-2-516-5438 (Ext. 314)

ksseo3311@gravity.co.kr

In the U.S.:

David Pasquale, EVP

The Ruth Group

Tel: +646-536-7006

dpasquale@theruthgroup.com







**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRAVITY Co., Ltd.

Date: 05/09/2005

By: /s/Kwan Shik Seo

Name: Kwan Shik Seo

Title: CFO

/2007 S 400 D \$ 32.31 3,000 I by Trust <sup>(1)</sup> Common Stock 02/01/2007 S 300 D \$ 32.34 2,700 I by Trust <sup>(1)</sup> Common Stock 02/01/2007 S 2,600 D \$ 32.36 100 I by Trust <sup>(1)</sup> Common Stock 02/01/2007 S 100 D \$ 32.38 0 I by Trust <sup>(1)</sup> Common Stock <sup>(2)</sup> 2,329.826 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

**Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KELLEY FERDINAND T  
288 UNION STREET

Executive Vice President

ROCKLAND, MA 02370

## Signatures

By: Linda M. Campion, Power of Attorney For: Ferdinand T.  
Kelley

02/02/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held i/n/o Ferdinand T. Kelley Revocable Living Trust UA 12/29/04 on which Filer is a Trustee and spouse is a Beneficiary.  
Direct holdings include 125.3371 shares held joint with spouse and also reflect 11.0698 shares received pursuant to the Company's
- (2) Dividend Reinvestment Plan since the last Form 4 filing (11/06). Such transactions are exempt from the reporting requirements of Section 16 of the Securities and Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.