MCLAUGHLIN MARK D

Form 4

February 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Ad MCLAUGHI	•	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			VERISIGN INC/CA [VRSN]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
21355 RIDGETOP CIRCLE			02/22/2011	_X_ Officer (give title Other (specify below)		
				CEO and President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
DULLES, VA 20166				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

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(City)	(State)	(Zip) Tal	ble I - Non-	-Derivative	Secu	rities Acqui	red, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/22/2011		F(1)	5,726	D	\$ 35.1	166,642.9162	D	
Common Stock	02/22/2011		S(2)	870	D	\$ 36.42	165,772.9162	D	
Common Stock	02/22/2011		M(2)	48,900	A	\$ 24.32	214,672.9162	D	
Common Stock	02/22/2011		S(2)	44,769	D	\$ 35.9921 (3)	169,903.9162	D	
Common Stock	02/23/2011		A(4)	42,700	A	\$ 0	212,603.9162	D	

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Common Stock $S_{\underline{(2)}}$ 7,612 D $S_{\underline{(5)}}$ 35.0158 204,991.9162 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 24.32	02/22/2011		M	48,900	02/22/2011(6)	02/22/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MCLAUGHLIN MARK D

21355 RIDGETOP CIRCLE X CEO and President

DULLES, VA 20166

Signatures

By: Luci Altman, as attorney-in-fact For: Mark D.

McLaughlin

02/24/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of shares exempt under Rule 16b-3 as payment of tax liability to Company by delivery or withholding securities incident to vesting of restricted stock units.
- (2) The transactions reported on this Form 4 were executed under the Reporting Person's Rule 10b5-1 Plan.

Reporting Owners 2

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- On February 22, 2011, the Reporting Person sold shares of common stock of VeriSign, Inc. at prices ranging from \$35.7800 to \$36.4200 (3) per share. The Reporting Person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, VeriSign, Inc., or a security holder of VeriSign, Inc. full information regarding the number of shares sold at each separate price.
- On February 23, 2011, Reporting Person was awarded restricted stock units (RSUs). Each RSU represents a contingent right to receive one (1) share of VeriSign common stock once vested. Twenty-five percent (25%) of the grant vests on the first anniversary of the date of grant and thereafter as to twenty-five percent (25%) of the granted RSU on each subsequent annual anniversary date of the date of grant, subject to necessary withholding for applicable taxes.
- On February 23, 2011, the Reporting Person sold shares of common stock of VeriSign, Inc. at prices ranging from \$34.8800 to \$35.0900 (5) per share. The Reporting Person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, VeriSign, Inc., or a security holder of VeriSign, Inc. full information regarding the number of shares sold at each separate price.
- (6) Twenty-five percent (25%) of the total options granted vest and become exercisable on the first anniversary of the date of grant and thereafter with respect to 6.25% of the shares each quarterly anniversary of the date of grant until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.